# RIO NEWS.

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Number 42

(LIMITED) 2, PRAÇA DAS MARINHAS RIO DE JANEIRO.

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EDITORIAL AND PUBLICATION OPFICES:-79, Rua Sete de Setembro

RIO DE JANEIRO, OCTOBER 20th, 1890.

THE recent action of the minister of finance in regard to joint-stock companies merits the fullest approval. It is a measure which should have been adopted at the very outset, and if it is to be criticised at all it should be that it does not go far enough rather than that it is too restrictive. It is unfortunate for the country that the minister must buy his experience at so great a cost to the public, but it is at the same time for-tunate that he has been made to see the error of having made things too easy for the speculator in his original regulations for the government of joint-stock companies. We can hardly accept the minister's protesta-tions, nor can we sympathize with his indignation that the wicked speculator should have so abused the liberal provisions of the law, for he should have known that in achave so abused the liberal provisions of the law, for he should have known that in accepting the suggestions of one of the most dangerous speculators in Brazil he was simply preparing the way for the wildest of speculations. When he took charge of the portfolio of finance, the stock market was in a state of ferment over the speculative mania of the last months of the empire, and his true policy should have been to discourage and restrict further operations of that character. In his official statement of December 28th he gave ample assurance that this would be his policy, but later on, under an influence which we have since learned how to measure, he has given the whole weight of his personal and official sanction to a state of affairs which encouraged and promoted the wildest of speculations. The mania long since passed from the control of cautious, reflecting men, and now threatens to overwhelm us with discredit and general bankruptcy. Whether his counselor and friend has at last discovered the peril we do not know, but

through some agency the minister has been made to see the danger. That the remedy has come soon enough to avert the impend-ing disaster may be doubted, for there is neither capital nor skill enough in Brazil to neither capital nor skill enough in Brazil to complete or liquidate the schemes and financial complications which already exist. The decree of the 13th, however, will in a measure protect us against many fantastic swindles now incubating, and will, perhaps, serve to keep the game out of the hands of rogues who have absolutely nothing to lose. If the minister would now company the result of the principle of the service of t rogues who have absolutely nothing to lose. If the minister would now compel the payment of the whole subscribed capital before a company can apply for a loan, if he will forbid the declaration of dividends on imaginary profits, the watering of stock, fantastic valuations, and all that, he will do still more toward bringing us once more into a normal state of commercial and industrial declarations. normal state of commercial and industrial development. And then, let us have the officers and directors of these companies made individually and collectively responsible, to the fullest extent of their fortunes and personal liability, for all that may happen through deception, fraud and maladministration, and then we shall have some security arginer absolute bankersules and security against absolute bankruptcy and national discredit.

It appears none too soon to make some

Treasury will employ to prevent a steady locking up of gold after the new tariff goes into effect on the 15th proximo. It is evident that the collection of duties in gold at dent that the collection of duties in gold at the Brazilian custom-houses will not turnish funds to meet the various, and varied, calls upon the Treasury which are due in Lon-don, and the specie collected in Brazil must, therefore be remitted in some manner to London. It seems almost ridiculous to suppose that the minister will box his sov-creins, as they are received, and send them suppose that the minister will box his sovereigns, as they are received, and send them back to their source; for, although this would undoubtedly be extremely profitable to steamship and insurance companies, it is not business-like. Brazil is not a creditor for the gold that has been and will be imported to meet the tariff requirements, and it must be returned to Europe, or some equivalent for it sent abroad. If the minister proposes to ship back his specie, it is clear that the carriers will earn double freights and the insurers double premiums. Should it be the intention to meet his Lon-Should it be the intention to meet his London engagements by paying his gold into one or more of the exchange banks here, and receiving its equivalent in London, he would largely reduce the requirements of the market for actual coin, because the sovthe market for actual coin, because the sovereigns paid into the banking institution employed to transfer their equivalent to London, would at once become available to the market for the payment of new duties, re-enter the Treasury, again reach the exchange bank, and so on da capo. This operation in anyearance so simple again. operation, in appearance so simple, again brings up the interminable question of the appearance of the Treasury in the exchange appearance of the Treasury in the exchange market. It is almost disheartening to see apparently well informed people impressed with the idea that the collecting of import duties in gold will at once correct the unfavorable balance of payments against Brazil and lead to the resumption of specie payments. To most of our readers the fallacy of such an idea must be mater. There of such an idea must be patent. There may be others who are misled by seeing the may be others who are misled by seeing the gold come pouring in here, and for the benefit of these we offer the following theory. The payment of gold duties into the Treasury does certainly render this independent of exchange fluctuations, for it can pay a pound in gold in Rio for an equal sum in London; but the party engaged to transfer the funds must provide the necessary cash abroad, and to do this he must secure exchange, and exchange means coffee, rubber, sugar, cotton, etc. It thus appears that although the Treasury is no longer a direct factor in the exchange market, this is quite as much affected by the

which will greatly simplify the payments at which will greatly simplify the payments at the custom-house, save an immense amount of valuable time and be accepted as a gen-eral boon. Our suggestion is that the Treasury issue certificates representing, say, Treasury issue certificates representing, say, 220, £30, £40, £50, £100, £400, etc., receivable only at the custom-houses in payment of duties, and not negotiable otherwise. This would mobilize a good deal of coin and, as we say, save time by avoiding counting, weighing, etc., and last, but far from least, would be an effective preventative against counterfeit coin. Anyone should be considered to control to the country of tive against counterfeit coin. Anyone should be entitled to deposit coin in the Treasury in exchange for these certificates; for as they would not be redeemable no one, save those with payments to make at the custom-house, would deposit. Exchange dealers would no doubt avail of this means of serving customers who could purchase of serving customers who could purchase the certificates at the current exchange of the day precisely as if it were gold. In any case we make the suggestion. We are aware that Gen. Barbosa is not inordinately fond of suggestions, but we are not dis-turbed by this fact.

#### JOINT-STOCK COMPANIES. Decree No. ... of October 13th, 1890.

Marshal Manoel Deodoro da Fonseca, chief of the provisional government of the United States of Brazil, constituted by the army and navy, in the name of the nation:

Brazil, constituted by the army and navy, in the name of the nation:

Considering that, for the assurance of the necessary aolemnity in the organization of joint-stock companies and to defend social creditors against speculative gambling, commercial laws everywhere submit the organization of these associations to the condition of a previous realization of a part more or less considerable of the subscribed capital;

Considering that the proportion of this preliminary payment is but 10 per cent, according to our laws, and that experience has demonstrated, and is demonstrating, by deplorable examples the insufficiency of this proportion;

Considering that its insignificance affords no profit save to the artifices of unavowable experiments, contributing to manifest an apparent and exaggerated animation in the market, by means of the outward show of enterprises destitute of real vitality, incapable of sustaining themselves and contrived only to utilize, to the detriment of the inexperienced and to the benefit of the wary, the affluence of elements of abundant credit at this auspicious moment, and worthy of a better appreciation;

Considering that this superfectation of sterile

ciation;
Considering that this superfetation of sterile speculations, detrimental and perfidious, might, were it not checked, assume the proportions of a grave periland tend to neutralize, or at least to diminish sensibly, the benefits reserved to the country by so many and so great undertakings as those which the republican era is distinguishing and recommending to the confidence of native and foreign capitalists;

capitalists;
Considering that the means disposible, among the attributes of the government, to meet this evil are limited and indirect, it not being licit for it to attack the principles of liberty on which is moulded the regimen of joint-stock companies;

Decrees:

Att. 1.—Henceforward joint-stock companies will not be considered definitely organized until after the entire social capital has been subscribed, and there is actually deposited in a bank, at the choice of a majority of the subscribers, 30 per cent, in money, if no larger proportion is stipulated in the prospectus, of the value of every share.

Att. 2.—Moreover the shares of joint-stock companies henceforth formed, may not be negotiated before 40 per cent of the subscribed capital is realized.

In these transfers, procurations in propria causa

Art. 3.—The joint-stock company which shall consider itself formed in contravention of Art. 1 is nul in full law, and contracts that violate Art. 2 are

and in full law, and contract that violate Art. 2 are invalid.

Art. 4.—When a shareholder does not satisfy the calls within the specified period, there pertains to the society, reserving an action for payment against the subscribers, the right to have the shares sold in auction for account and risk of the owner, at the day's quotation, after the notification of the shareholder through a judicial intination, published for ten times during one month, in two journals of the largest circulation, at the seat of the company. When the sale is not realized for lack of purchasers, the society may declare the share lost, and appropriate the entries made, or use against the subscriber and cessionees the rights derived from their responsibility.

Art. 5.—The deposit which is referred to in Art. 1 can only be effected in the banks of issue and others subject to government fiscalization, or those which for this purpose submit themselves to this, through a document of the respective fiscal certifying the reality of the deposit of the money in the coffers of the establishment and its entry upon the books of this to the credit of the projected company.

In places where there may be no banking establishment in these conditions, the deposit may be made in the collectoria—or sub-treasuries of finance, a certificate of the collector, or treasurer, to be proof.

Art. 6.—Contrary dispositions are revoked.

Art. 6.—Contrary dispositions are revoked. Assembly-room of the provisional government, October 13th, 1890, second of the Republic.

Manoel Deodoro da Fonseca.

Ruy Barbosa.

On the 15th the minister of finance had published the following explanation of the above: There having arisen some doubts as to the inter-pretation of the decree of the 13th iast., published

yesterday, it is necessary for a proper understanding of its meaning to declare:

The phrase "joint-stock companies sociedades anonymas; which henceforward shall be formed" used in the decree, excludes from the dispositions of Arts. 1, 2 and 3 those which, although not as yet completely formed, have already demonstrated their process of constitution by acts destined to render this public and definite, such as the realization of calls, the effectivity of the deposit demanded by Art. 3 of Decree No. 164 of January 17th of the present year and the convocation through the press of their constituent assemblies.

Diario Official, October 16th.

Diario Official, October 16th.

It is not true that the provisions of the decree of the 13th inst. that prohibit procurations in proprid causal for the transfer of shares in joint-stock companies, deprives holders of these titles of the right of having themselves represented, in licit acts, by their legitimate attorneys.

What this decree does is merely to avoid the use of one of the modalities of the exercise of this right, a mere form not essential to it and which had become, in this respect, an habitual instrument of the grossest and most dishonest of abuses.

Decree No. 164 of January 17th, Art. 7, § 20, prohibits the negotiation of shares before the realization of one-fifth (20 per cent.) of their value. To defraud this moralizing disposition, trickery had recourse to procurations in proprid causal which had become the customary cloak in the sales of shares below the value prescribed for these titles as a condition for transfer.

And, when the practice of the fraud (dolo) becomes thus underline canadature.

han become the existinary of the saids of shares below the value prescribed for these titles as a condition for transfer.

And, when the practice of the fraud (dolo) becomes thus notorious, scandalous and impudent, to the prejudice of the legal regimen and of public honesty, it is not possible that the executors of the law should consider themselves disarmed for its defense, principally when in the exercise of this function, in cutting off abuses, no rights are offended. Now, in the case in point, there is taken from no one the faculty of representation by his legitimate attorneys, but merely that of employing one of the forms of commission (the most exceptional of these), used exclusively for the benefit of a criminal cabal.

Assuredly, for this purpose the decree will derogate the domestic law. But it is merely to reform this in the sense of the public weal that the provisional government was organized, and with the general consent of the nation is legislating for the past eleven months.

Now, as to the disposition that obliges the deposit to be subject to government fiscalization. Some there were who saw in this measure a monopoly in favor of certain banks and an offense to the delicacy of others. Where is the monopoly if any bank accepting official fiscalization for this only purpose invests itself for factor with the right to receive this species of deposits? That this measure any hurt the respectability of our credit establishments may be imagined by outsiders, officious, or badly informed persons. But such, certainly, will not be, nor is it, the feeling of the banks.

The most respectable of these are precisely.

officious, or badly informed persons. But such, certainly, will not be, nor is it, the feeling of the banks.

The most respectable of these are precisely such as are subject, for various purposes, to government inspection, and will never find therein humiliation for their professional dignity, knowing that in such cases the interests of their own reputation are intermingled with those of administrative vigilance.

The truth is that this interference of authority, to secure public confidence in the reality of deposits effected by the companies, at the same time that it protects the liberty of the banks against the impudent pressure of unacceptable enterprises, upon the other hand protects their credit against popular distrust, sometimes to be explained and telt by the appearance of favors freely granted to the organization of speculations evidently impuracticable.

The abuse of fantastic projects and of spectacular and riducious engagements, all guaranteed by the allegation of the payment of more or less con-

The abuse of fautastic projects and of spectacular and ridiculous engagements, all guaranteed by the allegation of the payment of more or less considerable capitals, has aroused suspicion in the public mind, unjust perhaps, but not unreasonable, against the fidelity of the preliminary deposit in not a few cases. The official attestation, therefore, is a service rendered no less in the interest of the banks, but also of the tranquility of subscribers. An epidemic of audacious, indiscreet and absurdenterprises multiplying itself by a movement of giddying acceleration is a public peril; and individual mitative, especially in a country where it is so profoundly weakened by habits of condescension which have on so large a scale invaded even commercial relations, is worthless against such an evil.

The government has, therefore, complied with its duty, and congratulates itself upon seeing this endorsed by public opinion.

#### From the Jornal do Commercio, October 16th STATE ORGANIZATION

The commission charged with the organization The commission charged with the organization of a constitution for that state having complained through the governor of Pernambuco against the decree of the provisional government regulating the matter, the minister of the interior replied to the governor by the following telegram of yester-times.

the governor by the following telegram of yester-day:

In reply to your telegram transmitting the unfavorable impression produced on the commission, charged with organizing the project for a constitution of the state, by the decree which regulates the manner in which the states of the republic are to be constituted, I submit to you that there is absolutely no foundation for the doubts offered.

In this first period of the reconstruction of the country, the president of the republic will be elected by Congress. The election of governors should obey the same system.

The ballot box that is to produce the deputy who will have to elect the governor, is the same that would directly choose him, were this faculty granted the electoral body.

If the government can influence the organization of the states to secure a majority, or unanimity, of the representatives who are to elect this or that citizen as governor, it is because the urns are at its disposition and from them could be obtained the same direct result.

The necessity in the transitory period, which appily is about closing, is to simplify to the greatst extent the definite re-organization processes for

THE RIO NEWS.

est extent the definite re-organization processes for the republic.

All the states have accepted without reclamation the process fixed. There was not on the port of the government the slightlest intention of wounding the anatomy of the states, which must be watched over by all who see therein the first condition of our union and strength.

# Provincial Notes

—Governor Prudente de Moraes, of São Paulo, has resigned. His successor is Dr. Jorge Tybiriça.

-It is announced that the Anhaia Fabril cottor ctory of São Paulo is to be provided with the factory of Si electric light.

The wicked German musical club in S. Paulo sings opera on Sunday. Rio would blush at such impiety.

The amount of subscriptions thus far receiv for a non-sectarian hospital in São Paulo i 6,074\$620.

The total receipts of the São Paulo postoffice last month were 54, 186\$630, of which 16,611\$300 were from the capital.

The concessionees of the Paraná guaranteed horse-breeding establishment have been fined 1,000\$ for some fault of theirs.

—Sr. Anfrizo Fialho, late chieftain of the Rio de Janeiro police, has obtained a concession for the development of sal gemma in Paraná.

—The resignation of Marshal Hermes da Fon-seen as governor of Bahia has been accepted and a doctor, José Gonçalves da Silva, has been ap-pointed his successor.

—A syndicate in S. Paulo has purchased 600, 000,000 square metres of land upon which to establish a suburb to be known as Villa Deodoro. Six hundred million square metres! —A Piracicaba, S. Paulo, journal states that diamonds have been found on the Jacacé river, in the municipality of Arraquara. S. Paulo seems to possess every possible advantage.

—The intendencia municipal of São Paulo has raised the price of a perpetual burial site from 128 to 256 k. No man will be permitted to escape the higher cost of republican institutions, even by death.

The plans for the proposed normal school at S. Paulo have been approved, and the cornerstone was laid on the 17th. The estimated cest is 221,170\\$; the actual cost we shall know when the building is completed.

—As soon as Governor Horn of Santa Catharina neard that his capital was to be connected by rail with the Paraná river, he telegraphed no less than lour rivas to Rio. Some people are altogether too excitable.

—The governor of Paraná has decreed that the state legislature shall meet on March 30th next. The elections will be held in February and the legislature will consist of one chamber of 36 representatives.

—The São Paulo chief of police, Dr. Bernar-dino de Campos, has also resigned, and will be succeeded by Dr. Paulo Queiroz. The approaching session of Congress, to which the governor and his chief of police were elected, renders their re-signations obligatory.

—Several fires are reported on coffee estates in the vicinity of Araraquara, São Paulo, one planter losing 12,000 trees and another having his whole-coffee orchard destroyed. It is not charged that the fires were the work of incendiaries, though the circumstances certainly look very suspicious.

"Sr. José Avelino, so recently elected a deputy, s catching it all around. Sr. Carlos de Laet says te has a very short memory and Sr. Aristides, Josho, his future colleague in the Chamber, appears o include the unlucky Avelino among the exmperial cooks, waiters, etc., who so promptly bandoned their master.

—A local colleague says that a carpenter of Porto Alegre, Rin Grande do Sul, was so disgusted that his comrades were constantly making game of him, that he went into an open grave, shot himself in the ear, cut his throat and disembowelled him-self. He was ready for interment when found, without any funeral expenses.

—The Phard of the 17th is informed that grave abuses exist at the slaughter-house of Juiz de Fóra. It is charged that certain private parties enjoy favors and privileges which yield no revenue to the establishment, although of considerable value to the parties concerned. It is charged, moreover, that these favored parties carry special keys of the establishment!

—Three Italians were arrested in Santos on the Sth, upon a requisition from the chief of police of S. Carlos do Pinhal, on suspicion of being the authors of a robbery in the latter place recently. A considerable quantity of gold and silver was found concealed upon their persons, together with tickets for Italy. They are to go back to S. Carlos to explain matters.

Governor Portella of Rio de Janeiro on the h inst. decreed that the capital of his pro-onsulate shall be transferred from Nictheroy to 6th inst. consulate shall be transferred from Augmeny at Theresopolis as soon as the company engaged in building the latter city have prepared proper quarters for the administration. Before these are ready there are a good many chances that Governor Portella's decree may be revoked.

—In Bahia recently, a drunken corporal of the 9th infantry battalion was beating a man in front of the barracks, when a non-commissioned officer went out to control the disciplined soldier. The officer was insulted and the drunken rascal actually threatened his superior with his sabre bayonet. The sooner the file with loaded guns is called into requisition, the better it will be for discipline in the Brazilian army.

—Governor Portella proposes to issue stringent orders to his satraps—the police sub-delegates—to organize annual lists of all persons over 14 years of age within their dominions and the means of these for earning a living. There is no date to the document, but it is published in the \*Jornal do Commercia\* on the 17th inst. It emanates, of course, from a republican executive, but it has the earmarks of a despotic ruler.

—A Minas poet killed a man, so far as we can learn, to rob him, and the jury of Ouro Preto, instead of hanging this Brazilian George Barnwell, gave him 20 years penal servitude. The whole class of Brazilian poets are now in arms and are demanding that this young gentleman shall be pardoned. Instead of this, we would send all the poets to 20 years confinement, give them pen, ink and paper ad libitum, and force them to read their own verses viva voce at least three times a day.

and paper ad libitum, and force them to read their own verses vitus vice at least three times a day.

—By a decree of the 13th inst, the governor of São Paulo directs that the sum of 200,000\$, now on deposit in the State Ireasury to the credit of a fund provided for by a law of 21st March, 1888, conceding a grand lottery of 2,000,000\$ to aid in the construction of a new Cathedral, shall be diverted to the purpose of constructing a normal school edifice in that city. The governor reasons that as state and church have been separated it would be improper to grant public aid to the construction of a church. He ignores the fact that the 200,000\$ in question were obtained and deposited previous to the separation of church and state, and that his present decree is retroactive in effect and invalidates an obligation, however objectionable, which a conscientious man ought to the grant of public aid to the construction of churches, but we are not in sympathy with this style of breaking contracts, nor with this arbitrary assumption of authority to divert trust funds previded for by law and approved by popular sentiment.

# RAILROAD NOTES

A credit for £22,500 has been opened in Lon-for the purchase of material for the Central of

—A telegram from London Saturday states that the Conic d'Eu line will this year pay no dividend—the deficit absorbing all of the state guarantee.

—The minister of agriculture has considered in-opportune the application of Conde de Figueiredo and others for a concession of a railway to connect the Atlantic coast of Brazil with Chili.

—Bitter complaints are appearing in the São Paulo papers against the S, Carlos do Pinhal (Rio Claro) company for delays in the transportation of coffee. In Rio Claro it is said that the coffee is suffering damage from exposure.

—A telegram dated Curityba on the 17th states that the governor of Paraná had granted a railway concession from S. Francisco, in Santa Catharina, with two branches, one to the banks of the Paraná river and the other to Passo Fundo, Rio Grande do Sul.

On the 19th the Jornal do Commocio hears that the guaranteed capital of the Moygana railway extension to the Rio Grande and the Pocos de Caldas branch had been fixed at 6,133,557\$750. Of this amount 4,300,000\$ has 6 per cent. per annum in gold guaranteed and the balance an equal guarantee but payable in Brazilian currency.

—It is said that Gen. Deodoro will maintain the decision of the minister of agriculture in the Sapurahy controversy, in which case Gov. Portella will unquestionably resign. This result is much to be regretted, for the pretentions of the national government to forbid the construction of railways to compete with the Central (state line) is clearly a gross abuse of authority.

On the 15th inst. a citizen of Maranhão makes an appeal in the Danio de Nolicius to Gen. Deodoro for justice. He had a petition for a railway concession on file at the department of agriculture and says Sr. Aarão Reis told him that would be grantei to no one else; however, as the citizen assetts, Sr. Aarão has since left the department and tafter the very identical concession. We are afraid that Sr. Aarão will feel inclined to reply.

—On the 10th inst. Gen. Glycerio administered, through a communication to Gen. Deodoro, a very sharp lesson to the Nictheroy intendencia who had addressed the chief of the provisional government a memorial in favor of Governor Portella's now famous Sapucahy railway extension decree. The minister declares he will not give way and the governor's decree must be withdrawn. And it is pretty certain it will be, now the election is over.

certain it will be, now the election is over.

—A general assembly of the Moygana company was held in Campinas on the 14th inst. at which it was resolved to consent to the construction of plantation railways within the company's zone. A report was also presented on the proposed fusion with the Paulista line in which it was asserted that all former obstacles had disappeared and it was recommended that the directors be authorized to study and devise plans for such a fusion. It was finally, resolved that a general assembly should be convoked whenever the bases are ready, the proposition to be published at least 15 days before the meeting.

#### RIVER PLATE ITEMS.

—The September immigrant arrivals at Buenos ires numbered 8,068, while the departures ran up 10,782. Of the departures 5,698 were for Brazil.

—A great popular meeting was held in Buenos Aires yesterday to demand the prosecution of ex-President Juarez Celman and to demand reforms for the improvement of public administration.

tor the improvement of public administration.

—A Buenos Aires exchange informs us that the Argentine army is officered as follows: 42 generals, 123 colonels, 111 lieutenant-colonels, 149 majors, 219 captains, 222 first lieutenants, 235 second lieutenants and e49 sub-lieutenants and ensigns. Total, 1373 officers for about 5500 rank and file! With a general, three colonels and five captains for every 130 men, it is not at all surprising that revolutions occur!

—Further rumors of conspiracy have been re-ceived from Buenos Aires during the past week, it being reported that the Celman party is actively at work to overthrow the present government. Gold

—The new Argentine electoral reform bill provides for a general registry every two years, the old one becoming void. For the present, a general registry is ordered for the months of November and December.

ber and December.

—Mr. Consul Baker has locked up the offices of the U. S. Legation and holds the keys, and has warned the owner of the house that no person is to be permitted to have access to the said offices. Mr. Baker has also written to the President of the United States to inform him of the curious abandonment of the Legation by Mr. Pitkin.—Buenos Aires Herald. It is to be feared that Mr. Blaine is too much engaged in domestic polities to keep track of his diplomatic agents. Would it not be well to adopt some regulation against employing a Secretary of State who has political aspirations, or who is involved in the management of a political party?

# LOCAL NOTES

- -We are advised that Mr. Jasper L. Harben is o longer employed at the United States Legation in this city.
- -The minister of agriculture has resolved not to pay the passages of any more immigrants from the River Plate.
- -On the 16th a telegram received here stated that Mr. Edwin Conger, of Iowa, has been appointed United States minister to Brazil.
- —A patent has been granted for "hygienic house of constant temperature." A thermometer would A thermometer would be an unnecessary article in such a house.
- -The police regiment was changed into the po lice brigade more because the commandant had been promoted to be a brigadier general than for any other apparent reason.
- -A decree dated on the 11th inst, and published on the 15th in the Diario Official, promulgates the new penal code of the republic. As there is sure to be an amended copy published later on, we have deferred perusal.
- -A man named Antonio Garcia has been ar rested in São Paulo and charged with the 30,000\$ robbery in a broker's office on Rua do Ouvidor some time ago. He has been brought down to robbery in a broker's some time ago. He has this city for examination.
- -Dr. Anna Machado Marinho Falcão, a graduate of the New York Medical College for Women, recently passed her examination at the Bahia med-ical school and obtained the necessary license to practice on her fellow women.
- -It is said that the minister of justice has decided to order a new trial for Almeida Pinto, the cided to order a new triat in Annata a may be Campinas murderer. Just where the minister de rives his authority for reversing judicial sentences we can not imagine—unless from Turkey.
- -Marriage judge Salvador de Aragão appears to —marriage juage salvator de Aragão appears to have organized a catechism for the use of his colleagues, and Gen. Campos Salles has authorized him to have it printed. Perhaps the first article reads like Punch's advice to those contemplating marriage: Don't!
- -As Ministers Ruy Barbosa, Quintino Bocayuva, Cesario Alvim, Campos Salles, Glycerio, Wan denkolk and Floriano Peixoto were all elected members of the approaching Congress, when are they going to resign? Or are they going to decree another exception in their own favor?
- -On the 15th the police discovered a "fence," where the sneak thieves have been depositing their earnings. It was a venda in the Rua Visconde de Inhauma, No. 81, and stolen property estimated at 6,000%, consisting principally of wearing apparel, was seized. The "fencer" and his brother are in durance vile.
- -The archivelago of Fernando de Noronha has — the archipelage of Fernando de Noronha has been granted a juinz de diretto, a public prosecutor and a clerk of the court. His jurisdiction will be the territory occupied by those citizens who have settled there by order of some of his brethren on the bench. The new court will cost 10,200\$ per annum for salaries.
- -A most mysterious item appeared in the Diario do Commercio on the 15th. It reads as follows:
  "Pará. P. Alexandre do English Bank 1000 £ 100 violo ré 66,000\$\tilde{S},000\$\tilde{S}." We have vainly struggled with it; but if it means the bank charged Sr. P. Alexandre 66,000\$\tilde{S} or \nable 1,000 sterling, he must be a goose if he pays the money.
- -At about II p. m. on the 13th two drunken —at about 11 p. m. on the 13th two drunken men found a watering-can full of carbolic acid near some works of the surface water drains, and thinking the can held water, both seized it to wet each the other. In the struggle the acid took a hand and one of the men was so badly burnt that he died soon after reaching the hospital, while the other is seriously injured.
- -The Jornal do Commercio on the 16th says —The Jornal do Commercio on the 16th says:
  "We know that to the director of the contadoria
  graal of the war department will be addressed by
  the minister the following aviso: In deference to
  the reclamation made by the provincial of the
  Franciscans, Frei João do Amor Divino Costa, and
  reported upon by this department on September
  29th last, I declare to you that so long as, by special act, the decree of July 26th, 1814, is not annulled, which granted the commission of lieutenant-colonel of infantry to the image of Saint
  Anthony of Rio de Janeiro, there must be paid the
  salary to which he is entitled and which up to the
  present has been allowed." Hurrah! for Lt. Col.
  St. Anthony of Rio de Janeiro!

- -The workingman's chief and candidate, Roberto José Kinsman Benjamin, received 84 votes in
- -According to the official count for senator from the federal district. Visconde de Ouro Preto received 60 votes and the Emperor 41.
- -It is reported that the minister of fine resign his mandate as senator in order to retain his portfolio. We hope the report is unfounded.
- -The grand coffee-grinding company has secured four of the principal establishments in that line of business. Holders of Indian corn should be in no hurry to dispose of their stocks.
- -On the 18th O Brazil says that the first "joss house" in honor of Comte is in full blast here. Our colleague treats the item with so much levity that we are in doubt as to whether the item is a joke,
- -- The second new steamship of the United States and Brazil line, the Vigilancia, was launched at Chester on the 17th ult. She has a length of 320 (eet, beam 45 feet and a depth of 2; seet 9 inches. Her registered tonnage is 4033 tons.
- -A local colleague says the secretaries of the defunct Senate and Chamber of Deputies have been charged with organizing rules for the coming legis-lature. When the new men come, they will find everything prepared for them, and can get to rhet-oric without delay.
- -A decree dated on the 13th provides new regulations for the service of the Lloyd Brazileira The transatlantic service is provided for and some changes are made in the ports of call to the north-ern states. Increased difficulties and expenses in the coastwise traffic will of course be authorized.
- -A Portuguese journal says that the Brazilian —A Fortuguese journal says that the Brazilian consul at Lisbon made a personal appeal to the Portuguese foreign minister that Visconde de Paço d'Arcos should be sent here as the King's representative. Sr. Vieira da Silva had apparently previously telegraphed the nomination to O Pais and did not like to be chught sending unreliable news.
- -We can imagine nothing more diverting than the spectacle of a man who spent the hey-day of his youth in teaching little princes and complimenting royalty, and now finds occasion to lament over the condition of public instruction. Had the monarchy continued Dr. Ramiz Galvão would never have discovered that anyone but princes could need instruction.
- -The formal inauguration of Morris N. Kohn's terrace restaurant in the Passeio Publico took place terrace restaurant in the Passeto Publico took place on the 16th. It is quite what we predicted. The one place left free for the people to enjoy without the accessories of drink, has been given up by the public without a word. In our opinion, the city of Rio de Janeiro does not deserve such a garden as the Passeio Publico, for no one knows how to appreciate it. preciate it.
- -The two performances given here on Monday Tuesday last by Cleary's English comic opera company, were a great success. The "Mikado" has been received with enthusiastic praise by the native press, some of them even expressing surprise that the English could have produced anything so good. Mr. Cleary announces his intention of bringing out a burlesque company next year, when he will give a series of representations in this city. city.
- -Our correspondents in Brazil will kindly per mit us to call their attention to the regulation now mit us to call their attention to the regulation now enforced by the postoffice authorities against the forwarding of letters outside of the regular mails, even when properly stamped. Double postage is always collected from the receiver, and not infrequently the prepaid stamps are cancelled, thus making the cost three times what it should be. It may be inconvenient to send letters to the postoffice from two to four hours before a steamer's departure, but it is the only way to escape a very irritating tax.
- -The formal transfer of the Jornal do Commer-—The formal transfer of the Jornal do Commercto from the possession of the representatives of its
  owners, Messrs. J. Villenueve & Co., to Messrs.
  Rodrigues & Co. took place on the 16th inst. The
  Jornal was founded 68 years ago and has always
  been owned by the family now represented by the
  Conde de Villenueve. Of all the recent business
  changes in Brazil, this is, perhaps, the most important, for it involves the transfer of the oldest and
  most influential journal of the country from the
  possession of a non-resident, to a firm of resident
  proprietors, whose active partner, Dr. J. C. Rodrigues, is one of the ablest and most experienced
  journalists of the country. What changes may be
  made under the new management are yet to be determined, but we are confidant that they will all
  tend to the greater independence and active inflaence of the press and to a higher ideal of journalism than the publicação a pedido.

  —The Brazilian esquadrilha ordered to pay the re-
- -- The Brazilian esquadrilha ordered to pay the re turn visit of Admiral Walker's little squadron last June, will leave for New York on Tuesday or Wednesday next, touching only at Bahia and Barbados.
  Rear Admiral Dom Carlos Balthazar da Silveira
  commands the Brazilian esquadrilha which is composed of the ironclad cruizer Aquidaban and the
  wooden corvette Guanabara. Capt. Councilior
  Julio Cesar da Noronha commands the Aquidaban
  and Capt. Carlos Frederico de Noronha the Guanadara. To forestall questions we may say: the
  dom in front of the Admiral's name is inherited, he
  being directly descended from a noble family.
  'Aquidaban' is the name of the river on whose
  banks Gen. Camara, now Visconde de Pelotas,
  overtook and killed Lopes, the president of Paraguay, on March 1st, 1870, and "Guanabara" is
  popularly supposed to be the Indian name for Rio
  de Janeiro. There is no use asking any more
  questions. June, will leave for New York on Tuesday or Wed.

- -It is announced that Rio is to have a new theatre, to be called the "Alhambra," for which pur-pose a company is to be created. The Banco Constructor will try to raise the metal.
- Let seems that Dr Americo Braziliense accepts the Portuguese mission and will soon leave for Lisbon. We can not congratulate him an accepting a foreign mission from a government whose procedure in the matter of promulgating the constitution he found so much reason to censure. Is it possible that Brazilians love office so much that they will accept it at any cost to principle and dignity? -It seems that Dr Americo Braziliense accepts
- -It is said that the government will recall Lieut Adolpho Penna, who was sent to Berlin as military attacké, but never got beyond Paris. It was a decided blunder to send such a man to the principal military power of Europe, simply because he had distinguished himself by shooting Barão do Ladario, an act which would not secure for him a very favorable reception among the military men of Europe. Europe.
- -According to the official count the elected deputies for the federal district are headed by the chief of police, Sr. Sampaio Ferraz, with the Lopes Trovão second, and Conde de Figueiredo the last on the list. The returns state that the total number on the list. The returns state that the total moof names voted for reached 2,171 (!) for 10 in the Chamber, but do not state what whole number of ballots actually cast. This important oversight.
- -A most ingenious process for producing char-—A most ingenious process for producing charcoal has been discovered here. Into an oven, with retorts, heated to a very high temperature, are introduced blocks of wood within wrought iron cylinders. The cylinders are hermetically closed and for an hour are exposed to a surrounding flame, or heat, and then, after a fifteen minutes soak in water, they are opened and you have your charcoal! What it costs to heat the oven and retorts is not mentioned, but this is immaterial; what is wanted is charcoal, and charcoal is produced.
- -The resolution of the minister of finance to —The resolution of the minister of finance to have a little money represented in stock speculations, is said to have had a most ruy-inous influence on the development of domestic industry and enterprise. One partially hatched bank was at once withdrawn, a real flower company was "nipped in the bud," a new four-track, steel-rall line to the new capital of Guaicuhy was postponed, and a small army of patriotic young brokers have suffered a serious diminution in their earnings. If the minister so easily lorgets his proteges, it is to be feared that he will some day even forget his benefactors.
- -The gold coin (moeda de ouro) which the pro-—The gold coin (modal de outro) which the pro-visional government will present to the president of the Republic of the United States of North America, is on exhibition at Farami's.—Fornal de Commercio, October 15th. The Fornal is evidently getting reckless. It first calls Dr. Ennes' magnus opin a "coin," and then it oftends Mr. Harrison by spelling President with a small "p" and takes libertues with the official title of the country over which he presides. Suppose we were to insist on calling our colleagues the jornal do commercia a varejo, and a pair descenhecido— what would they think of the liberty?
- -The meeting of the recently organized English —The meeting of the recently organized English literary society on Wednesday evening last gave increasing promise of success. The attendance was not large, but the spirit and interest manifested afforded genuine encouragement for its ultimate development into an institution of a decidedly beneficial character. The topic for the evening was a paper by Mr. David Law on "Sound in Relation to Music," which was illustrated by chart and experiments. The next meeting will be held at No. 302 Irnia do Botalogo on Wednesday evening, November 5th, when a paper will be read by Mr. Davis on "Fractical Telegraphy."
- -A Rio telegram to the Mercantil of São Paulo —A Rio telegram to the Mercantil of São Paulo on the 15th, signed by Leoneio de Carvalho, says that Mr. Mayrink offers to pay all the expenses of the special train which is to convey Gen. Deodoro to São Paulo on the 23rd. For the credit of Gen. Deodoro and of the country of which he is chief executive, we trust the offer will be declined in terms which will not be misunderstood by the man who is apparently trying to carry the whole country in his pocket. It was bad enough for the minister of finance to accept a costly residence from this man, who is enriching himself from the favors granted by the government; but it will be far worse if the executive also consents to accept a favor of this character from the same man.

# Financial Notes

- -The town of Limeira, S. Paulo, has been thorized to borrow 100,000\$ for sanitary im provements.
- -On the 14th the shareholders of the Muzan binho railway decided to increase their capital to 20,000,000\$.
- -The Importadora de Drogas company of São Paulo has purchased the drug stores of Silveira & Co., and João Candido Martins & Co.
- —On the 18th the shareholders of the Economisadora do Gaz decided upon a fusion with the Luz Incandescente de Welsbach company.
- -On the 17th the Diario do Commercio says that the União Industrial S. Sebastião company will raise a 6 per cent. debenture loan for £675,000, or 6,000,000\$ at par.
- —Quietness in the company promoting business ay be prophesied for some days. Sr. Mayrink is gone to inaugurate the continental exposition has gone at S. Paulo.
- -At the meeting of the shareholders of the Banco dos Commerciantes held on the 17th it decided to increase the capital of the bant 2,000,000\$.

- -The director of the Mint has asked from the inister of finance authority to coin gold bullion free of charge. Sr. Ennes de Souza thinks that this measure will keep the product of the Brazilian mines in the country. No doubt it will; but an equivalent in coffee will be sent abroad.
- -The Banco de Credito Universal was formally organized on the 14th, by the election of Sr. Antonio José Gomes Brandão and Messrs, Henry Lowndes and J. V. Hall as directors, and Srs. Antonio Paulo de Mello Barreto, Manuel de Oliveira Fanto and Joaquim da Silva Gusmão as conselho fiscal.
- -On the 15th the minister of finance declared that the 30 per cent, deposit on the capital of comthat the 30 per cent, deposit on the capital of com-panies previous to organization, refers as well to future increases of capital as to the primitive amount. O Brazil very properly says that if this decree is to receive any more explanations, it would be better to wipe it out and write a new one.
- -A decree of Gen. Barboza's, granting extra a stearine candle factory here, brought nearly all the Rio press into collision with the minister of finance on the 18th. If a man can be granted special favors in the matter of coffee shipments, why should not another receive favors to make candles? ordinary favors to a man who proposes to establish
- -The following are the directors el organization meeting of the shareholders of the Banco de Credito Movel held on the 16th inst.; Srs. Luiz Rodrigues de Oliveira, Augusto Olympio Gomes de Castro and Luiz Augusto Ferreira de Almeida. The auditors are: Srs. Barão de Mendes Totta, Manoel Buarque de Macedo and Sebastião Pinho.
- -At a meeting of the shareholders of the Banco Colonizador e Agricola held on the 16th a proposal from the incorporators of the Banco de Cre Universal was accepted for the sale of the for bank to the latter. Each Colonizador share v from the incorporators of the Banco de Credito Universal was accepted for the sale of the former bank to the latter. Each Colonizador share with 100\$ paid up will be taken at 150\$ and payment made in fully paid Universal shares of £22, 105 each at par, or 200\$.
- --- There are still a number of new companies oftering the public, but since the decree of the 13th onering the public, but since the decree of the 13th their fate is rather uncertain. The principal enterprises offered here during the week were: "Banco de Seguros e Descontos," capital 1,000,000\$, "Banco de Sta. Catharina," capital 1,000,000\$, and the "Estrada de Ferro e Lavoura Rio e S. Paulo" company, capital 5,000,000\$.
- -A decree dated on the 11th granted a monopoly for 10 years to a man who proposes to establish for 10 years to a man who proposes to establish four naladeirox (jerked-beel, etc. establishments) in the state of Maranhão. No interest is guaranteed, but the grantee secures free entry for his machinery, utensils, etc., and exemption from export duty on his produce. Besides this, he receives public land for his "beef mills" and for pastures. The establishments must be in operation within four years. tour years.
- -According to the decree dated on the 13th the various subsidies to the Lloyd Brazileira appear to

Transatlantic service: 12 trips per	
annum	300,000\$
Northern ports service: 4 trips per	
month	613,200
Southern ports service: 4 trips per	
month	216,000
Intermediate service: to Montevideo,	
1 trip per month	108,000
Santa Catharina service: 2 trips per	
month	27,000
Matto Grosso service: 2 trips per	
month	540,000
Espirito Santo e Caravellas service: 2	
trips per month	50,000
Total annual subsidy	1,854,200\$
According to a table dated Novem	
1889, the subsidies then were:	10c1 22mi,
Companhia Nacional	621,000\$

Brazileira
Espirito Santo
Transatlantica 583,200

The increase is 30,000\$ in the northern ports service and 270,000\$ in the Matto Grosso, but in the latter case the trips are doubled. -During the week ending on the 18th the fol-

lowing companies were formally organized:

Avicultura Tanoaria Fluminense Ind. de Seda e Ramie	2,000,000
Ind. de Seda e Ramie	2,000,000
Ind. de Seda e Ramie	
	2,000,000
Man. Productos de Arame	
Cultura e Tecidos de Algodão	3,000,000
Preventiva, insurance	1,000,000
Artefact, de Folha de Flandres	1,200,000
Estrada de Ferro Victoria	10,000,000
Banco Credito Universal	100,000,000
Industrial Fidelidade	1,000,000
Varegista de Calcado	1,000,000
Garantia dos locatarios	400,000
Transp, Marit. Conceição	1,000,000
A' la Menagère	1,000,000
Nacional de pesca	500,000
Banco de Credito Movel	50,000,000
Pharmacopéa Nacional	500,000
Central Manufactureira	600,000
Caixa de Credito Popular	50,000
Moveis curvados	
Nacional de Forjas e Estaleiros	1,000,000
Grande Hotel de Petropolis	30,000,000
Fab. e Commercio de Assucar	600,000
Agricola Brazileira	3,000,000
Floricultora Brazileira.	2,000,000
Fabril Paulistana	500,000
Importedore a Introduct	2,000,000
Importadora e Introductora	2,000,000
Auriticia Brazileira	2,500,000

217,950,000\$

# -A company is being organized in Juiz de Fóra for the sale of fresh beet. The capital wanted is 200,000\$.

-The Compa nhia Impressora of São Paulo has purchased the old republican organ, the Estado de S. Paulo. The price paid is reported to have been 150,000\$.

—The Treasury has delivered 2,000,000\$ in bank notes to the Banco Emissor do Sul against one half that sum deposited in gold. What has become of the apolices?

-On the 18th the shareholders of the Alliança insurance company decided to issue the second series of shares, representing a nominal capital of 2,000,000\$.

-To the shareholders of the Jardim Botanico company 50,000 shares were distributed, considered as fully paid for all intents. -- Novidades, October 18th. A very handsome bonus surely.

-The Banco Melhoramentos de S. Paulo has made a second call on subscribers, at the tune of 20\$ per share. It appears to have been doing a large business on one instalment only.

-- The Banco União de S. Paulo has purchased the Votorantim talls, at Sorocaba, S. Paulo, where it is proposed to create print works, a paper mill, and various other manufacturing establish

-The "Companhia Santista de Serviço Maritimo" is being organized to acquire land acros the river from Santos where storehouses are to be built, and to maintain a ferry on the river for

-A joint-stock life insurance company, capital 5,000,000\$, is incorporated here under the name of the "Americana de Seguros sobre a vida," It would be interesting to know if the tables are to be prepared by Dr. Benjamin Constant.

-The "Propaganda Jornalistica" company, — The "Propaganda Jornanstea" company, Soo,ooo\$ capital, will be dealers in newspapers, for which purpose agencies for the sale of the Rio journals will be opened on an extensive scale all over the states of Rio de Janeiro, Minas Geraes and S. Paulo.

-The quarterly receipts (July-September) of — The quarterly receipts (Juny—September) of the Santos meza de rendas, the principal source of revenue for the state of São Paulo, amounted to 971,766\$219, of which the state export taxes on coffee produced 909,246\$653. It is worth consideration where the state revenue is to come from when export taxes are abolished.

-Continued reports are current in regard to an intention of the government to "scale" the rate of interest on the internal debt from 5 to 4 per cent. The government has a perfect right to do this as long as acceptance is made optional with bondholders, but as long as so large an amount of deposits and trust funds are invested in apolices, where the law permits no option, this "scaling" the interest rate is very little better than robbery.

-At the meeting of the shareholders of the Sa-—At the meeting of the shareholders of the Sa-neamento company held on the 6th inst. it was re-solved to increase the capital to 10,000,000\$. The following measures were also adopted; each ori-ginal share with 50\$ paid will be entitled to 3 new shares with 20\$ each paid, or will receive a bonus of 10\$ per share; original shareholders will have preference in subscribing for the new shares, upon which 20\$ per share will be called.

-The Funta Commercial publishes the follow ing list of companies whose statutes were registered from October 2nd to the 16th together with the nominal capital.

Mercadorias	1,000,000\$
Andorinhas, mill	1,000,000
Cooperativa de carvão	1,000,000
Tijuca railway	3,000,000
Utilidade Publica	1,000,000
União Industrial de Fumos	1,000,000
Auxiliar da Lavoura	700,000
Economia Publica.	2,000,000
Industrial Pecuaria	1,500,000
Revista do Novo Mundo	100,000
Banco Brazileiro	10,000,000
Lanigera	600,000
Brazileira de Papeis Pintados	500,000
Perfumaria Haller	200,000
Saboaria Paulistana	200,000
Banco do Estado de Alagôas	1,500,000
Protectora dos Operarios, insurance	1,000,000
Engenho Central de Jacarépaguá	800,000
Nac. de Marcenaria e Construcções.	1,000,000
Industrial da Ipuca	500,000
Credito Geral.	400,000
Industrial de Selolitro	500,000
Exploradora Brazileira	500,000
Industrial de Roupas	1,000,000
Carvão Vegetal	500,000
Brazileira Commercio de Cereaes	3,000,000
Sportiva Brazileira	200,000
Luz Incandescente de Welsbach	2,500,000
Alliança Mercantil	5,000,000
Industrial de Papelaria	400,000
Com. de Armarinho e Ferragens	10,000,000
Nova Era Rural	25,000,000
Victoria railway	500,000
Manufactora de Chapéos	
Banco Regional do Est. de Minas.	15,000,000
Banco Penhor e Hypotheca	1,000,000
Industrial de Encaixotamentos	300,000
Nacional Santa Rosa	500,000
Industrial e Mercantil de Oleos	1,000,000
Fabril de Arreios e Sellaria	400,000
Agricola e Industrial Paraiso	400,000

425 Lloyd Braz.... 100 Ensaccadora... 100 Geral Transp... 500 Melh. do Rio...

The Victoria railway is also included in the table of companies organized which we publish; none of the others above mentioned are included.

# COMMERCIAL

do	do do do in U. S.	
	coin at \$4.86,65 per £1 stg 54 75 C	ts
do	\$1.00 (U. S. coin) Brazilian gold 1\$827	
do	of £1 stg. in Brazilian gold 8 890	
Bank rate	e of exchange, official, on London to-day 221/4 d	
Present v	value of the Brazilian mil reis (paper). 833 rs. do do in U. S.	
Value of	coin at \$4 80 per £1 stg 45.00 ¢ \$1.00 (\$4.80 per £1. stg.) in Brazil-	
	ian currency (paper) 2f222	
Value of	£1 sterling ,, ,, 10\$667	

Rio de Janeiro, October 20th, 1890.

#### EXCHANGE.

October 13.—The English Bank, the Commercial and the Sul Americano all advanced their sterling rate to 22½, the others made no changes in rates. Bank on Paris 428–434, on Handmug 529—526 and 2\$270—2\$290 on New York at sight. The business doing was small and the rate as reported were 22½—225 bank on bankers and 22¾ on London office, with commercial quoted at 22 716—22½ Sovereigns 50d at 10\$590, closing with buyers at 10\$\$86e sellers at 10\$\$960.

sellers at to\$500. Cotober 14.—The market was again very firm, with, howev no changes in the banks' official rates. The business doined was unimportant in bank setting direct at 2.9½ ~22½, as at 2.2 1/16 from second hands, with commercial quoted 2.2½. Sovergings closed with buyers at 1.8½70, sellers 1.0½830 for cash and sellers at 1.0½30 for the 31st.

Cretober 15.—All the banks with the exception of the Banc Nacional were officially at 22½ on London. The mark continues very firm, but there appears to be very litt doing. Business was reported in bank sterling direct. 22½—22½ and commercial was quoted at 22 pi16—22½ In commercial reichs marks something was done at 55 owereigns Closed with buyers at 10-5½0, sellers at 10-5½0 for cash, buyers at 10-5½0, sellers at 10-5½0 of 10-200 control to 10-200 control to

for cash; buyers at 163750, sellers at 16340 b.o. 3181.

Changes in official rates at the banks. There was momovement than for some days past, the busisses 22 1/16 t.

London offices and at 22½ from second hands. Commercial sterling was quoted at the extremes of 25½ — 223 Sovereigns closed with buyers at 163750, sellers at 16340 for cash, sellers at 16340 for the 30th.

for the 30th.

October 17.—The Banco Nacional joined the other banks
223% and the market was much higher. The business doi
was at the extremes of 23%—2125 bank on bankers, at
223% reported on London offices, at 2235—22 tiple for
second hands, and commercial sterling was quoted at t
extremes of 225%—225%. Soverigins sold at 1.06500—6,
closing with buyers at 1.06500, sellers at 1.08500 for at
1.08500 b.o. November 15th.

toboos h.o. November 15th.

October 18 — The Lendon and Brazilian, Brasilianische a
Banco Nacional advanced the official rate to 2254. East of theirs were at 2245. Bank on Paris 122—432, on Hamb
523—531 and 283:50—28720 on New York at sight. I
market was quiet, but very firm with bank sterling report
at 2245 direct and at 22 313[6—2235 from second han
Commercial sterling was quieted at 2753—23. Sovereil
closed with buyers at 1085;0 sellers at 108600 for ca
buyers at 1085;0 b.o. November 15th.

October 20—The official sterling rate is 22½ at all the ban with bills to be had at 23½ on bankers and at 22½ London offices. The market is still firm with commerc sterling quoted at 23.

# SALES OF STOCKS AND SHARES.

SALES OF	STOCE	S AND SHARES.	ı
October 13.			ı
1000 Sovereigns	10 900	73 Apolices 971	ı
t Apolices	968	73 Apolices 971 9,500\$ Gold 68, 68 1160	١
7 do	970	103 deb. Leopoldina	1
Į.		gold 82	ı
	Ban		ı
21 Brazil	293	210 Estados Unidos 177 280 Nacional 94	ı
70 do 70 do 28	294 149	280 Nacional 94 100 do 94 500	ı
70 do 28 200 Colonial	63	100 do 05	١.
400 Col. e Agricola	130	10 União Ib. Amer 30	١'
1100 do	1 33	200 do 40 250 Un. de Cr. xd. 222	Ľ
100 do 1000 do Nov.	133 500 136	1300 do xd, 31st 225	ľ
100 Constructor	171	1300 00 100, 310, 223	ľ
	Rail	ways.	!
190 Leopoldina	94	100 Parahyba 41	١
100 do	94 250	100 Paraopeba 45	ŀ
1060 do	95 96	100 Paty do Alferes 45	ı
240 do		aneous.	ŀ
			١
200 Lloyd Braz. 28. 350 Melh. do Rio.	40	50 Terras e Col., 43 250	١,
30 do	40 250	100 Ecom. de Gaz. 210	١.
100 Melh. S. Paulo	40	200 S. Jer. mines, 28 34 50 Terras e Col., 43 250 100 Ecom. de Gaz., 210 200 Luz Incand., 60 50 Man. Fumos., 60 too Prod. Med., 85	l
100 do 250 do	40 500 41	50 Man. Fumos 60	١,
	4.	100 1100. 1100 05	١,
October 14.		6. h	١.
16 Apolices 50 deb.Leopoldina,	970	66 hyp. notes Banco Predial. 88	h
gold	82		1
	Ban	ks.	l
100 Col. e Agricola	133 500	700 Constructor 173	1
160 Commercial, 28	142	200 Nacional 94	ı
100 Constructor			1
	Railt	•	ı
50 Geral, 28 300 do	34	200 Leopoldina 91	ı
100 Leopoldina	35 90	100 do 92 500 100 do 15 Nov. 108	ı
100 Ecopoiania 1111	9-	1000 do bo. Nov. 110	ı
	Miscell		ı
200 Braz. Calgado 100 Ceres Braz 100 Melh. do Rio 100 S. Jero. mines,	105	too O. P. Minas pr 13 60 Luz Incand 60 200 Paranapanema. 43	١.
100 Ceres Braz	35	60 Luz Incand 60	1
100 Melh, do Kio	40	200 Paranapanema. 43 100 Prod. Medic 103	1
2 series	33	100 1100 11000 1103	l
October 15.			1
1 Apolices	969	100 deb. Campos &	١
97 do		Carangola 180	1
i	_	100 ,, Sorocabana 87	l
		nks.	ı
17 Brazil 60 do 28 100 Col. e Agricola	292	290 Constructor, xd 171 100 do 30th 178	ŀ
too Col e Agricola	140 500	50 Nacional 93	ŀ
100 Commercial, 28.	138	395 do 93 500	l
25 Com. e Ind	40 500	40 d0 94	l
150 Constructor!			1
and Comple	Railt 40	onys.	١
100 Geral 100 Leopoldina	90	2700 Leopoldina 93 1000 do 10 Nov. 106 400 do 15 Nov. 102	1
1000 do	91	400 do 15 Nov. 102	١
2200 do	92	100 Paraopeba 46	١
50 do	92 500		ĺ
	Miscell	aneous.	1

200 O. Publicas Minas Geraes. 52 210 Paranapanema. 43

(	O NEWS.	
1	October 16.	
1	9 Apolices 970	10,000\$ Gold 6s. '68 1 160
1	1,200\$ do 90.8	10,000\$ Gold 6s, '68 1 160 60 deb. Leopoldina gold 80
1	200 Agricola 132	50 Nacional 93 460 do 93 500
1	2 Brazil 290	460 do 93 500
1	7 do 25 148	1000 do bo. 31 Dec 102
ı	100 Commercial, 28. 137	4 Rural 386
1	5 do 140	100 do 70
١	380 Constructor, xd 170	100 Umão de Cr 220
١	1000 Estados Unidos 170	300 Viação do Braz. 39
١	30 Industrial 211	100 Merc. Santos 51
١	200 Agricola 132 2 Brazil 290 23 do 294 7 do 28. 148 100 Commercial, 28. 137 150 do 138 56 Constructor, 4170 200 Credito Univer 100 200 Credito Univer 100 201 January 100 201 Agricola 190 201 A	nave
ı		1200 Theresopolis
١	500 Geral, b. o. 30 Nov 36 2470 Leopoldina 93	31st. 66
1	2470 Leopoidina 93	
ı	Miscell	aneous.
۱	3358 do 200	3 Terras e Col 43 50 Terr. e Const 62
I	100 Lloyd Braz 194 3358 do 200 100 O. Publicas 370 100 Evoneas 47	20 Alto Parabyba 41
1		go Anto Paranyoa. 41
١,	October 17.	11.1
1	1000 Sovereigns 10 630	23 deb. Leopoldina 188
	18 Apolices 970	97 ,, do 82
1	1000 Sovereigns 10 630 5000 do 10 640 18 Apolices 970 1 Gold 6s. '68 1160 6 do 1165	100 ,, Lloyd Braz. 202
.		
	20 Auxiliar, 28 118	100 Estados Unidos 160
3	50 Bolsa 70	300 do 170
1	61 Brazil, 28 148	200 Nacional 94
١	2380 do bo, 15 Nov. 150	200 Popular 125
	150 Col. e Agricola 131 500	50 Sul Americano. 108
o t	100 Franco Braz 55	too do 39 500
e l	20 Auxiliar, 28 118 50 Bolsa 70 61 Brazil, 28 148 116 do 149 2380 do bo.15 Nov. 150 150 Col. e Agricola 131 500 20 Cred, Mercantil 100 100 Franco Braz 55	1000 do b.o 10 Jan pr 25
it .		
	too Geral 38	100 Theresopolis, 10 Nov. 70
۸.	1200 Theresopolis,	200 Paraopeba 47 100 do 48
•	31st 68	100 do 48
0	100 Geral 38 50 Leopoldina 90 1200 Theresopolis, 31st 68 100 do bo. 31st. 65 600 do do 70	prolongation 113
e	Miscel	laneous.
g	22 Lloyd Braz 201 13 do 202 110 Car. Urb. train. 275 100 Paranapaneina. 40 40 do 43	8∞ Alto Parahyba 42
n 1-	13 do 202	100 Evoneas 47
	too Paranapanema. 40	50 Terras e Col 41 100 Terr. e Const 65
0	40 do 43	250 Torrens 45
g n n- i- i- i- i- i- i- i- i- i- i- i- i- i-	October 18.	
	foo deb Leonoldina	100 deb. Sapucahy. 160
at	gold 80	90 ,, do 87
g	27 Apolices 970 600 deb Leopoldina gold 80 100 do 83	
m	Ba	
ıe	75 Brazil, 28	50 Estados Unidos 170
0,	35 Col. e Agricola 120	350 Lavoura e Com. 126
h, a <b>t</b>	700 do 130	100 Nacional 94
	130 Commercial, 28, 130 1350 Constructor 168	175 Un. 1Dero-Am. 38 135 do 39
d	700 00 169	600 do 40
e	100 do 171 100 C. R. do Brazil.	600 do wd. 31 Dec. pr. 20 100 Viação do Braz. 39 700 S. Paulo e Rio. 51
e g	com. dept 180	100 Viação do Braz. 39
e		
d	Rai	livays.
s.	250 Geral, 25 31	4000 Leopoldina 90
ns h;	1300 do 89 500	25 Sul Paulista 64
	250 Geral, 25	900 Theresopolis,
s,		
s. on	130 Lloyd Braz 201 11 Car. Urb. tram. 275 160 Jar. Bot. tram. 205 200 do 3181. 220 100 Melh Gr Rio. 39 100 Melh S. Paulo. 39 500 400 do 40	1025 Norte e Oeste. 36
ial	11 Car. Urb. tram. 275	100 Cort. Elect 39
	160 Jar. Bot. tram. 205	60 Paranapanema 44 554 S. Jer. mines, 25 34
	roo Melh do Rio. 39	60 Torrens 45
	100 Melli. S. Paulo. 39 500	100 do 45 500
	100 00 40	

### MARKET REPORT.

Rio de Janeiro, 20th October, 1890

### Exports.

Coffee — Some 40,000 bags are estimated to have changed hands during the past week, which have been shipped by one or two exporting firms. The general opinion seems to be that until a material decline is submitted to here, the market will be a dragging one, but so long as our receipts are so slightly in excess of the shipments, it appears difficult to understand why dealers should lower prices. Receipts are smartly below those of the week before, and yesterday—owing smartly below those of the week betore, and yesterday—owing probably to some mishap on the railway—only about 1,000 bags came in. On Saturday some of the brokers reduced quotations by 1,00—200 rs. per arrola, but others have made no changes; the custom house valuation was reduced by 70 rs, per 10 kilos. An occasional groan comes from the interior in regard to the decreasing importance of the 1831–39 crop; drouth is said to have damaged the coffee in some of the districts of the Rlo 2006, as well as in that of Santos, but a coffee planter seems quite incapable of confessing that he has a large crop, save under very exceptional circumstances, and those interested in the bean have become more or less hardened to periodical glosmy reports.

The shipments since our last report have been:

The shipments since our last report have been

32,084	bags for the	United States
14,283	٠ ,,	Europe
_	,,	Cape of Good Hope
2,782	,,	Elsewhere
49,149	bags.	

For the same time the daily foreign clearances at the custom 28,848 bags for the United States

	14,013	***	Europe	
	1	,,	Cape of Good Hope	
	365	,,	Elsewhere	
	43,226	bags.		
Th	e vessels c	leared with co	ffee are:	
	Inited Sta	ites :		bags.
Oct.	13 New	York Gr str	Сариа	9,903
	13 Balti	more Amer b	k D. Pedro II	6,037
	18 New	York Br str	Handel	23,348
1	Surope :			
Oct.	13 Han	iburg Ger str	Porto Alegre	7,156
	13	do "	Hamburg	500
	15 Hav	re Fr str Ent	re Rios	2,000
	16 Han	burg Ger str	Rosario	650
	16 Tries	ste Ital str A	dria	5,000

Ital str G. B. Lava relio .....

The market is	reported	quiet	this	morning	at	the	following	,
quotations :								

Washed	7\$830— 8\$990 nominal		per arroba. 11\$500—13\$200 nominal			value. 8\$390 nominal	
Good 1st Regular 1st Ordinary 1st Good 2nd	do 8 170— 8 7 900— 8 7 560— 7	830	11	do 000-12 600-11 100-11	500	8 8 7	230 013 708
Ordinary 2nd Receipts for the pags for the we week.	6 400— 7 ne past week ek before an	were	56.1	400—11 82 bags, bags for	again the p	st 74.	711 851 ling
Stocks were t	his morning	estim	ated	to be i	63, 168	bag	8.

Ve	ssels loading and to load.	bags.
New York	Br str Buffon	4,000
$d_0$	Amer str Advance	3,000
Baltimore	Amer bk Amy	5,000
do	" Julia Rollins	6,000
London and	Antwerp Br str La Plata	
Hamburg	Ger str Montevideo	5,000
do	" San Nicolas	4,000
Trieste	Aust str Pandora	
Genoa	Ital str Duca di Galliera	1,000
Mediterranea	n Fr str <i>Béarn</i>	

DAILY RECEIPTS AND SHIPMENTS OF

		С	OF	FEE	A	r R	10	DE	ya 1	VE	RO.		•
Steamer freight, 5% primage.	Exchange on London 22 7116 d	do No. 7 ,,	N. Y per @	Average price No. 6.	Stock	Clearances	Total Shipments bags	,, Elsewhere	" Cape	" Europe	Shipments U. States	Receipts bags	
20 C	22 7116 d	11\$200	11\$600		158.422	1,793	6,473	482	:	1,675	4,316	8,760	Oct. 13
20 C	221/2	11,200	11,600		157,600	16,963	7,673	665	:	5,508	1,500	6,851	Oct. 14
20 C	221/2	11,200	11,600		160,052	10,129	7,960	544	:	1,379	6,037	10,412	Oct. 14 Oct. 15 Oct. 16 Oct. 17 Oct. 18 Oct. 19
20 C 25 C 25 C	22 9116 22 11116 22 15116	11,20	11.600		159.248	1,835	9,413	199	;	574	8,640	8,509	Oct. 16
25 C	22 11/16	11,200	11,600		163,751	8,088	6,804	513	:	200	6,091	11,307	Oct. 17
25 C	22 15116	11,000	11,400		163,751 162,257 163,168	4.418	10,826	379	:	4.947	5,500	9,332	Oct. 18
:	:	:	:		163,168	;	:	:	:	;	;	913	Oct. 19
	:	:	:		:	150,545	161,438	14,582	5,500	45,211	96,145	170,866	Totals since 1st Oct.
:	:	:	:		:	:	883, 174	61,074	18,600	242,838	560,662	883.368	Totals since 1st July

DAILY COFFEE REPORTS.

Rio Associação Commercial daily cablegram to New York regarding position and quotations of the Coffee market.

#### WEEKLY SUMMARY.

6	ctober 18th
Shipments for United States during the week do for Europe, etc. do do. Saiingelearances for the United States.  Steamer clearances do. [2].  Clearances for Europe and elsewhere.  Freights by steamer  Steamersloading for United States.	17.000 ,, 6,000 ,, 30,000 ,, 16,000 ,,
6 1 6 41 1	

1	Stock at Santos this morning, 1st and 2nd hands	304.000	bag
١	Sales for United States during week	12,000	
	do Europe do	40,000	
1	Steamer shipments for United States [2]		
i	Shipments for Europe	102,000	
1	Market quiet: Good Average Steamers loading for United States	7\$70	×

#### Imports.

TIMPORTS.

We have had another week of fairly active movement.
Recapts of Flour are small and the market is still reported firm, but there are no important changes in quotations. All qualities of pine are firm on the spott Flich is quoted rather higher, White is strong and Swedish and Spruce are firm. Kerosene has advanced and is firm. Lard has become rather easier as to prices, but the tone of the market is fairly steady. Indian Corn has improved a little and is now reported steady. Rice has jumped smartly and is firm. There are some reports current that cereal crops have suffered from drought in various points of the interior. Codish still drags, although receipts are small. Stocks become reduced very slowly and the competition of Jerked-beef continues to be an important feature in the market.

Flour.—Receipts since our last report have been:

Flour Receipts since our last report have be	
Julia Rollins, from Baltimore :	
Sundry brands	5,200 brls.
Advance, from the United States :	
Sundry brands	1,330 ,,

Sales and withdrawals for the same time are about 11,000 brls and stocks in first hands are estimated to be:

19,000 brls. American
1,000 , Trieste

20,000 brls.

Brokers report the market firm and quote as follows, viz:
17\$500

Richmond 1st	16\$750-17 000
do 2nd	14 000-14 250
Baltimore 1st	16 75017 000
do 2nd	15 750-16 000
Western & Interior	nominal
River Plate	do
City Mills	14 25016 250

Pitch Pine. — Receipts nil and brokers report the market firm at 43 5000 – 44 5000 per doz. The list of vessels to load continues to increase, and it is said all the pine will be required.

White Pine.—The market is very strong, but in the absence of receipts quotations of 115 rs. per foot are continued. assence of receipts quotations of 115 rs. per loot are continued.

Swedish Pine. The Alma brought 649 doz. from Gele, which have been sold. We may quote red deals at about 33500 per doz. and white at 365000.

Spruce Pine.—Receipts all. A cargo is affoat for our port and we may quote at 365000 per doz.

Kerosene - Receipts nil. The market has advanced and is firm at 6\*800 - 7\*000 per case.

is firm at 63000 - 73000 per 1000.

Lard.—Receipts are 3,050 kegs per Julia Rollins, 2,700 kegs, 200 cases per Nalerno and 1,000 kegs, 500 cases per Advance. Quotations are rather lower, viz George's lard in lots 370—380 rs. per lb. and other qualities 340—350 rs.

in lots 370—380 rs. per lb. and other qualities 340—350 rs.

Rosin.— Receipts are 100 brls. There are no changes in quotations of 6\$500—9\$500 per brl. for the issual marks.

Turpentine.—There has been no change made in quotations of 500—9850 rs. per kilogramme. Receipts 30 cases.

Bran.—City mills is now quoted at 2\$200—2\$500 per bag, firm. No foreign has arrived.

Hay.—Receipts nil, but brokers continue to quote at 65—70 rs. per kilogramme.

Indian Corn.—We may quote River Plate at 3\$500—4\$500 per bag, according to quality. Receipts 2,000 bags.

Coal.—Receipts are 2,000 tons mer Paul Barbé from Coal. - Receipts are 2,002 tons per Paul Barbe from Cardiff to a company.

Cardiff to a company.

Cement. Receipts have been 499 lpts. German per Sow
Nicolars. Brokers still quate; British 71800—85000 per lpt.,
German 68-00—6500 and French 78500—7800.

Rice.—Receipts nil and deslers. have advanced quotations to \$88.00—98000 per bag, at which they are firm.

Codfish.—Receipts have been 905 cases per Sow Nicolar
from Hamburg. Stocks are estimated to be about 9,500 packfrom famburg. Stocks are estimated to be about 9,500 packfrom famburg. Stocks are estimated to be about 9,500 packfrom for principally, we are informed. to the low prices
rating for jerked beef. Dealers quote at retail; Canadian tubs,
according to marks, 198000—22\$000 and Norwegian cases
238000—248000.

# SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

OCTOBER 13.

MARSHILLES--Nor bg Larkan; 228 tons; Overgaard; 53 ds: sundries to Karl Valais & Co. ITAJAHY-Port bg Verilas; 176 tons; Mattos; 6 ds; sundries to Santos Abreu & Co.

OCT. 14.

CANDIFF-Fr bk Paul Barbe; 1,210 tons; Hemoy; 55 ds; coal to order.

OCT. 19

DUNDEE-Br ship Airlie; 1,499 tons; Shearer: 57 ds; coal to Watson, Ritchie & Co. DEPARTURES OF FOREIGN VESSELS.

OCTOBER 13.

MAGNITUS—Br bk. Nor Wester; 546 tons; Youlden; ballast.

S. FRANCISCO DO SUL—Nor bg Ellim; 200 tons; Olsen; do.

OCT. 14.

Baltimore—Amer bk D. Pedro II; 465 tons; Hudgins: coffee.

PARANAGUÁ-Ger schr Cap Froward; 133 tons; Biester; sundries.

OCT. 15.

MOBILE y-Nor bk Aureola; 961 tons; Aamoth; ballast.

OCT. 16.

TYBEE—Ger lug Amazone; 756 tons; Meyer; ballast.

BARBADOS—Br ship Hectanoga; 1,066 tons; Cann; do.

BARRADOS—Dr sinp *trectanaga*; 1,000 tons; Cann; do.

OCT. 19.

New York—Br bk Avonia; 1,669 tons; McCulloch; ballast.

Ference GUIANA—Amer lug Annita Berwind; 632 tons;

Biddle; do.

BARBADOS-Ital bk Cornelio Zino; 974 tons; Graffigui; do. OCT. 18.

PERNAMBUCO—Amer bk Henry Norwell; 507 tons; McGilvery; ballast.

PARANAGUÁ - Nor lug Bauta; 264 tons; Larsen; sundries.

CLEARED AND READY FOR SEA.

SAN FRANCISCO—Br ship Merioneth; ballast. IQUIQUE—Br bk Inverveie; do. IMBITUBA—Ger bg José Ginebra; sundries.

—Amer str City of Scattle, from Philadelphia for Port Townsend, put in here for coals, proceeded on her voyage on the 18th inst.

—Br bk Belgium, from Pensacola for our port, was towed into Southport, N. C. on September 14th, leaking and rudder post spring. Both vessel and cargo are safe, which was to be a superior of the Hamburg company's steamer Paranagent, demonstrating and the 18th inst, after completing repairs.

On the 18th by Nov. 18th 18th inst, after completing.

repairs.

On the 17th the Yornal do Commercio states that Ital bk
San Domenico, from Cardiff for Buenos Aires, was at Santa
Catharina in distress, and would proceed on her voyage after
repairing damages. No date is given.

FREIGHTS AND CHARTERS.

Banta, matte, Paran	aguá and	River Plate, 1-1% reals.
Freights	Ste	amer:
New Orleans 35c London 25s-30s Liverpool 30s Antwerp 25s Hamburg 30s	do do do	Bordeaux 35 f. do Marseilles 25 f. do Genoa1520 f. do
United States, Nort do Sout Channel f. o. Lisbon f. o.	h h	

thankin in or		
VESSELS AFLOAT & L		R R10.
Admiral	Cardift	
A merica	Liverpool New York	30 July
Alumbagh	Cardift	
Ariadne	Liverpool Drontheim	7 Sept
Antelope	Cardiff	14 Aug
Algoma	Cardiff	1.4
Allida	Greenock Cardiff	6 Sept
A M. Law	Queenstown	23 Sept
Adelaide	Baltimore	1 Sept
Baltimore	Marseilles Cardiff	20 Aug 3 Sept
America Arvica Arvica Alumbagh Arindre Arindre Arindre Alimbagh Arindre Alimba Alimba Alimba Alimba Arinona Alimba Alimba Alimba Bans Bans Belgimm Charles	Pensacola	11 Aug
Charles	Cardiff Cardiff	30 Aug
Cora Century Dagny Dalhanna Duishurg Everst Edu D Jewett EW Stetson Embia	Paspebiac	30 Aug
Dagny	Dansasala	
Dalhanna	Cardiff Cardiff Pensacola	28 Aug 3 Sept
Everest	Pensacola	3 Sept
Edw. D. Jewett	Pensacola New York Cardiff	
E.W. Stetson	New York Cardiff	28 July
Eliezer	Grangemouth Cardiff	20 July
Emmanuel Fernand Henry Fortunato Repetto.	Cardiff	÷ .
Fernand Henry	Rouen Livernool	9 Sept
	Liverpool Cardiff Cardiff	
Favontus Fiz. v. der Lanken	Cardiff	2 Sept
Fiz. v. der Lanken.	Baradero Newcastle	24 July
rtz, v. der Lanken. Freidig. General Domville Germanic Glengarry Gralia	Cardiff	24 July 16 Sept
Germanic	Cardifi Rosario	5 Sept
Gratia	Avr	12 Sept
Gurli	Cardiff Cardiff	19 Sept
Hindostan	Cardiff Cardiff	12 Sept 19 Sept 4 Sept 6 Sept
Henrik Ibsen	Cardiff	9 Sept 12 Sept
Ivy	Mobile	12 Sept
Hindostan Harvest Queen Henrik losen Ivy India Ingomar	Newport Cardift	2 Sept
Ida	Savannah	
Jacob A. Stamler	Pensacola San Francisco	27 Aug
Ingonar Ida. Jacob A. Stamier John W. Marr J. P. A. John Harvey Juana Kate Burrill Keswick Lyncoer	Cardiff	
John Harvey	Pensacola	6 Sept 6 Sept
Juana	San Nicolas Pensacola	6 Sept
Keswick	Cardiff	11 Sept
Lyngoer	West Har'pool	31 Aug 15 Sept 2 Sept
Lindoen	Ayr London	2 Sept
Lennatar	Cardiff	:1 Sept
Lord Lytton	Liverpool New York	
Maria	Oporto	7 Aug 1 Sept
Martinson	Rosario	
Minna Helene	Memel Sunderland	19 Aug
Keswak Lyngaer Linden Lennatar Leord Lytten Lydin Skojield Maria Maria Marinin Helene Northumbria Verado	Pensacola	14 Aug
Norden Novo Silencio O'Blanchard	Grangemouth	3 Sept
Novo Silencio	Oporto Paspebiac	8 Sept
Orient	Barrow	
Orient Palermo Pass of Brander	Peusacola	
Pass of Brander	Glasgow New York	16 Sept
Plutarch	Pensacola	
Polly Woodside	Rosario	
Pass of Brander. Perssa. Plutarch. Polly Woodside. Prima Albert. Prime Louts	Cardiff Cardiff	
Præsident	Pensacola	
Prince Frederick	Cardiff Greenock	as Ana
Præsident. Prince Frederick Royal Visitor. Saga	Marseilles	25 Aug 12 Sept
Snaigow	Greenock	to Sent
Suom Oueen	Marseilles Pensacola	76 July
Shangou Show Queen. Saarikoski Samarkand Senator Weber Sowreeen	Brunswick	31 Aug 16 July 16 Aug
Samarkand	Antwerp	25 Aug i Sept
Sovereign	Cardiff Rosario	1 Sept
Triumpho	Savannah	31 Aug
Tanjore	Quebec	

#### ARRIVALS OF FOREIGN STEAMERS.

DATE	NAME	WHERE FROM	CONSIGNED TO
Oct. 13	Thames Br	South'ton* 18d	Royal Mail
	D. di Galliera Ital		A. Fiorita & C
	Coleridge Blg	River Plate 31/4d	Norton, M'w &C
	Umberto I Ital		G.N. Vincenzi&F
	Adria Ital	Santos 23h	do
	Entre Rios Fr	do id	F. Mazon
	Cometa Br	Pernam'co 41/4d	J. H. Bellamy &C
	Salerno Gr	New York' 33d	E. Johnston & C
	Advance Amer	do* 19d	Wilson Sons & C
	G. B. Lavarello Itl		A. Fiorita & C
		Havre* 31d	F. Mazon
	Poitou Fr	Genoa* 21d	Karl Valais & C
	Potosi Br	Valparaiso* 17d	Wilson Sons & C
	Canning Br		Norton, M'w &C
	Rosario Gr	Rosario* 8d	E. Johnston & C
	Montevide Gr	Santos 16h	do
	Paraguassú Gr	Hamburg' 23d	do
	Weser Gr	Bremen* 22d	H. Stoltz & C
. 19	Exe Br	Odessa* 29d	Duvivier & C
19	Cittá di Gen'a Itl	River Plate 4d	A. Fiorita & C

DATE N	AMB	WHERE TO	CARGO
13 Buffon I 14 S. Nicol 14 Thames 15 Coleridg 15 Umbert 15 E.S. Lar 15 Cayour 16 Capua C 17 Entre R 17 Adria It 18 Paranag 18 C. of Se	rg Gr Br Br Br Br Bs Gr is Br ge Blg o I Ital accaster Br Br Gr Gr Gr aule Amr varello Itl e Amr Gr Br	Hamburg* do River Plate* Santos do River Plate Antwerp* Genoa* Pernambuco* do Porto Alegre* New York* Havre* Trieste* Hamburg Port Townsend Buenos Aires Santos Hamburg Liverpool* Rio Grande* New York	Sundries do

\* Calling at intermediate ports.

\*\* FOREIGN SAILING VESSELS IN THE PORT OF
RIO DE YANEIRO, OCTOBER 19th, 1890.

AR-RIVED WHERE

306 Sep. 24 Macáo . . . 290 Oct. 3 Bs. Aires .

Santos ...
Rouen ...
Rosatio ...
Boulogne
Bs. Aires

420 Sept. 8 Paysandú 418 9 Marseilles.

Aug.15 Rosatio
20 Cardiff ...
30 Cadiff ...
30 Cadiff ...
30 Cadiff ...
31 Cadiff ...
41 Mascilles ...
42 Cardiff ...
43 Cardiff ...
43 Inhistuha ...
46 Hamburg ...
48 Quebec ...
40 Li Liverpool ...
40 Li Liverpool ...
41 Liverpool ...
42 Cefte ...
43 Marscilles ...
43 Marscilles ...
48 Cadiff ...
49 Cadiff ...
40 Cadiff ...
40 Cadiff ...
40 Cadiff ...
41 Cadiff ...
42 Cefte ...
43 Marscilles ...
48 Cadiff ...
49 Cadiff ...
40 Cadiff ...
41 Cadiff ...
41 Cadiff ...
42 Cadiff ...
43 Cadiff ...
44 Cadiff ...
45 Cadiff ...
46 Cadiff ...
47 Cadiff ...
48 Cadif

354 Sep. 13 Oporto ... 586 15 Macáo ... 459 Oct. 1 Oporto ... 270 12 Mossoró ... 176 13 Itajahy ...

148 Oct. 9 Mossoró.

RIO GRANDE DO SUL. From Messrs. Thomsen & Co's. Market Report, dated September 30th:

653 Aug. 18 Liverpool. Progresso Ind.

Berla & C G. Gudgeon & C

Walter, H. & C Cent. Braz. R.R

In distress

Duvivier & C
Cent. Braz. R.R.
To order
Duvivier & C
Ferrax Sob, & C
Karl Valais & C
Wilson Sons & C
Cent. Braz. R.R.
Pinheiro B. & C
H. Stoltz & C
Berla & C
De M. Snell & C
Royal Mail

C. Hecksher & C C. W. Gross & C Karl Valais & C

C. Abranches &C. P. Bernardes &R.

e charters reported are: Dan bk Akhara and Nor lug	ATODA	JA
ta, matte, Paranaguá and River Plate, 1—1½ reals.  Steamer:	NAME	TONS
York.         25c per bag         Trieste.         30s - 35s per ton           Orleans         35c do         4 Mare.         25 f.         do           oftens.         35s per ton         4 Mareilles.         25 f.         do           bordeaux.         30 f.         do         Marseilles.         25 f.         do           do burg.         30 do         4 Marseilles.         25 f.         do         do           sburg.         30 do         4 Marseilles.         25 f.         do         do           Sall:         5 Sall:         5 Sall:         5 Sall:         5 Sall         5 Sall	American sp Emily Reed bk Amy bk Julia Rollins .	148 56 58
ed States, North	Argentine bk Belarmina	88
on f. o. 378 6d—428 6d	British bk Caribou sp Suzerain	69

Sept. 7 Macáo ... Norton & C 698 July 20 Mobile ...
648 Aug. 11 Cardiff ...
118 8 7 Renem ...
128 8 Renem ...
129 Renem ...
120 R Norton, M'w & C In distress
Duvivier & C
Duvivier & C
Duvivier & C
Duvivier & C
Norton & C
Norton, M'w & C
Coup. Coal
Coup. Coal
Coup. Coal
Coap. Coa bx Surfment — 628 July sk Invernite — 138 July sk Sillwater — 1976 July sk Campaner — 271 sp Newman Hall 158 sp Dumlantie, 1444 sk Rose of Devin 388 sp Granon — 1437 bk Sp. of Morn'g 59 Oct. bk Robe. Hine. — 369 Attile. — 1499

Danish. lug May .... bk Richard .

French bk Seine ..... bk Paul Barbe

Italian bk Esempio . . . . bg La Saletta . .

bg La Saletta
Norwegian
bg Svea
bk Prince Victo
bk Constant.
bk Fruen
bk Gann.
lug Success.
sp Mathilda.
sp Ellida
lug Palander
bk Fox.
bk Andrea
bg Thela
bk Lorenzo
bk Hindoo.
lug Bertha
bg Anna.
bg Larkau.

Portuguese bk Quiteria.... bk Acaso.... bk Sultana.... lug José Estevão bg Veritas....

*Spanish* bg Balester . .

Swedish

# Tanjore. Vasco da Gama... Veritas Virginia Vidora H. Hopkins... Zelmira.

Spenmen western and the second of the second HORSBIAIR.—Continues much sought after at equal to 24/5d stg. per kilo. cost, steamer freight and commission, but only very small lots have been offered for sale during the month. month.

Export of hides since January 181: 1899

salted dry

Europe ... 380,017 249,213
United States ... 140,423

DEPARTURES OF FOREIGN STEAMERS.

	Orth Finechiller	The second secon
	F. Mazon	PERNAMBUCO.
33d	J. H. Bellamy &C E. Johnston & C Wilson Sons & C	From Messrs. Henry Forster & Co's Market Report, dated October 3rd:
4d	A. Fiorita & C F. Mazon Karl Valais & C Wilson Sons & C	SUGAR.—Stock of new sugar in stores is not over 100 tons and entries continue light. Many packers are drying their bruto sugars for coast trade and many planters are already beginning to clay their product. Two vessels are now
e*opd ≀3d I	Norton, M'w &C E. Johnston & C do do H. Stoltz & C	leading Goyanna sugars and have perhaps 2,500 bags on board, but it will be the middle of the month before either of them can clear; a third vessel has been chartered for Goyan- nas, but has not yet commenced to load. One of the above mentioned cargoes has been sold at equal to 115 26 cost.
4d	Duvivier & C A. Fiorita & C	freight and commission for the United States; buyers are not willing to go on at this price.  In Rio Grande do Norte three vessels are loading and one
GN.	STEAMERS.	more now in the Roads clears to-day to load at that port One of these cargoes has already been sold at equal to recy pl cost, freight and commission for the United States, but there
то	CARGO	is now little desire on the part of either buyers, or sellers, to go on at that figure. For good brutes in stock we quote 12s, nominal, to the United States, 13d dearer to Halifax, or
	Sundries do do	St. John.  Shipments of new sugar to date, nil. Entries from 1st to 27th September inclusive, 18,346 bags, against last year 26,104 bags; decrease 7,758 bags. Shipments coastwise since September 1st 3,339 tons.
	do	Total shipments during crops:
	do do	Crop Crop 1889-90 1888-80
o* e*	do • Ballast Sundries	United States
	do do	tons 17,961 68,976 FREIGHTS.—Owing to small entries of sugar the tonnage
end	do do Same cargo do	offering has been quite sufficient to meet the demand and last charters effected, to load here, were at 175 6tf for 4 United States ports, 205 for Halifax or St. John. To load at Rio
	Sundries do do	Grande do Norte 225 6d for 4 United States ports and, or, Halifax. With increasing entries of sugar, should a demand in the United States spring up a use in freights would be
	do Coffee	almost certain, as the amount of suitable tonnage offering is not large. But as last year the hulk of our crop was shipped by steamers coastwise, and may be again this year, it is diffi- cult to predict what will be rates of freight for the United
		States later on.

BAHIA.

rom Messrs. Vangkan, McNair & Co's Market Report, dated October 9th;

dated exercer (pr. .

Sugar.—Very quiet and nothing doing for export. For home consumption small lists have been sold at 087 rs. per to kilos, and stocks of old sugars are now reduced to about 0,000 bags. Of the new crop nothing has as yet come to market, but small sales are reported in the interior at 18-80 per 10 kilos. The weather is again very dry and rains are urgently

nectica.

Cocoa.—Continued firm with a somewhat better enquiry.

About 3,000 bags have changed hands at 4\$732—4\$766 per 10 kilos.

Stock about 600 bags.

kilos. Stock about 600 bags.

COPER.—The market has been more animated, and about 9,500 bags have been disp-sed of at about former prices, viz. Valença and Nazareth superior 6\$476–6\$470, do second, cot 9,500 bags have been disp-sed been graphed for 6\$456, 100 bags have been disp-sed by 100 bags have been superior 258.58 for 65412, Nazareth regular 6\$417, Chapula, according to quality, 8\$170–7\$48.8 and Muritibo surprior and SSSS 7\$480–6\$944, all per 10 kilos. Stock in first hands that to no each superior and SSSS 7\$480–6\$944, all per 10 kilos. Stock in first hands

and SSS 75489—65944, 3ll per 10 kms. Stock in mix mains about 10,000 bigs.

Himss.—Market unaltered. No transactions are reported and dealers are delivering on former contracts.

Prassava.—Owing to high prices asked by sellers and poor quality, there has not been much doing, but barely good has fetched \$3500—\$4500 and mixing \$500 per 15 kilos. Sales are estimated at about 220 tons.

Market very firm and stocks should go the seller of the seller o

about 300 tons.

Brazilwood.—Dull. About 16,500 kilos. have changed hands at 550 rs. per 15 kilos. Stock about 150 tons.

Runger.—Small sales at 25\$000 per 15 kilos, for second quality.

# Foreign Markets.

From Messrs. Yames Cook & Co's. Monthly Despatch, dated London, September 24th:

Copper.—European stocks have again declined to a very low figure, \$0,000 tons, against 90,000 tons last month and 118,000 tons in September 1800 types year. Prices consequently are well mointained and a further important decrease is expected next month. In America also the stocks are almormally small, showing a decrease of ",000 tons for the month. The deliveries for consumption during the eight months of this year are very good. being 10,000 tons above last year, and nearly 17,000 in excess of those in 1888; the figures for the United Kingdom, however, are not so encouraging, and it would seem as if the continued high prices have stimulated adulteration.

Although receipts in Rio during the month love the contraction.

would seem as if the continued high prices have stimulated adulteration.

Although receipts in Rio during the mouth have been modernte, averaging 8,405 lags, those in Santos are phenomenal, averaging no less than 12,405 lags, which we believe has not been exceeded in any previous year. There has so far been a singular absence of rep at su parthe flowering of the 129-92 crop, but the few to hand speak favorably of the blussoming period, adding also, from Rio, that it will be late.

The heavy advance in September delivery has told upon spot coffees and prices for Rio, exquay, are about 1st dearer, the rise being most marked in ondnary sorts. Selections in our market are of the powerst description, and dealers are now giving more attention to new crop on cost and freight terms. A fair business has been done at 82-86s for 1-w fair to fair Channel, up to 89s for good Channel. Of Santos some sales have been made at 83-84s for fair average, 85-86s for good, and for fine average to suspeins 87s 6d-89s per cwt. Imports, to eight months:

1888 1889, 1890, 38,712 41,339

1		1888	1889	1800
ı	Holland tons	19,759	38,712	41,52
ł	Antwerp	20,012	24,219	25,28
ı	Hamburg	63,600	80,750	74,10
ı	Bremen	5,893	5,422	4,28
ı	Trieste	16,051	25,760	18,5,
ı	Copenhagen,	2,351	3,382	3,73
	France,	70,034	92,371	81,82
ļ	Total Continent tons	197,700	270,616	249,29
ļ	Great Britain	38,142	45,168	30,87
	Total Europe tons	235,842	315,784	286,16
1	Six ports of U.S,	35,302	150,947	134,55
ı	Total tons	371,144	466,731	420,72
1	Stocks, August 31st:			
ı	Holland tons	18,570	20,815	15,11
ı	Autwerp n	6,500	9,600	4.20
ľ	Hamburg	15,083	17,400	12,30
ı	Bremen	1,230	1,230	20
ı	Trieste	5,075	6,550	3,60
į	Copenhagen	1,147	1,382	1,04
	France	26,949	37,622	29,58
ı	. Total Continent tons	74,554	94,599	66,13
ı	Great Britaiu "	13,940	23,269	14,33
ı	Total Europe tons	88,494	117,868	80,46
ĺ	Six Ports of U. S ,,	15,528	23,290	15,56
i	Total tons	104,022	141,158	96,03
	Deliveries for consumptio		t months:	
	France, consumption tons		39,971	44,66
i	04	32,495	31,249	29,20
		152,761	170,210	175,33
	Total Continent tons		241,430	249,19
	U.K., consumption,	9,478	8,715	8,67
	do half exports,	14.877	10,022	12,26
	Total Europe tons		260, 167	270,13
	United States,	137,612	143,870	142,08
	Total tons	391,018	404.037	412.21

404,037 Sugar .- Imports, for eight months : Holland. tons 1888
1,555
France. ,, 138,306
Great Britain. ,, 862,263
Four ports, U. S. ,, 759,379 Total.... ..... tons 1,761,503 Stocks, August 31st : 4,993 19,547 54,230 136,000 43,948

7,867 17,343 59,116 105,400 36,401 258,718 226,127 230, 260 614,000 743-459 Total..... tons 1,593,154 1,587,719

Cocoa. - Board of Trade Returns :

Imports for eight months. 1018 9,040
Consumption do 5,503
Exports do 7,533
Sucks, 31st August 10,1018
Imports for eight months, 1018 10,233
Consumption do 7,833
Sucks, 31st August 7,833
Sucks, 31st August 1,5505
Sucks, 31st August 1,5505 1888 9,949 5,593 2,536 6,197

# STOCK AND SHARE LIST.

October 18th, 1890.

		-	GOVERNMEN	r BONDS	).					BANKS				
Present Amount	Interest payable	Rate %	Denomination	Nominal value	Last sale	Closing quotations	Capitai	Capital paid up	Reserve fund	Name	Dividend paid	Nom. vaiue	Last sale	Closing quotations
381,521,700\$ 119,600 18,017,500	Jan .— July do Apr. — Oct. Quarterly	5 4 6 4 1/6	Apolices	200\$-1,000\$ 1,000\$ 1,000	970\$000 1,165 000 1,105 000	970\$000 1,155 000 1,100\$000	10,000,000\$	3,995,840\$ 197,400		RIO DE JANEIRO Agricola do Brazil Alliança do Brazil	2\$000—July 90		132\$000	
31,632,500	do	'?'	do 1889	500-1,000	97 %		2,000,000 M 10,000,000	500,000 800,000 400,000 Ma,500,000	84,943	Auxiliar		60 60 M250	150 000 118 000 70 000	—138\$000 — 70 000
Present	Interest	Rate	DEBENT	Nominal	Last sale	Closing quotations	3,000,000	33,000,000 30,529,160 861,160	::	Brazil do 2 series Classes Laboriosas	3 000-July 90	200 100 25 100	290 000 149 000 64 000	292\$000—295 000 148 000—149 000 — 30 000
Amount	payable	%	Companies RAILWAYS.	value		- Closing quotations	1,000,000 4,000,000 12,000,000	300,0:0 400,000 5,445,120 10,000,000	42,882	Central. Colonial do Brazil Colonisador e Agricola. Commercial do Rio de Jan.	5 000-July 90	60	63 000 120 000 226 000	63 000 125 000-128 000 264 000
1,300,000\$ 1,500,000 1,133,200	Jan — July	61/4 61/4 61/4 5-6	Bragantina Campos and Carangola Juiz de Fóra and Piau	200\$ 200 200 200	195\$ 180 192 188	182\$000	1,000,000	5,000,000 1,000,000 12,000,000	54,764 2,265,000	Commerciantes	4 600—July 90	200	136 000 110 000 249 000	137 000—138 000
£3,049,610	Apr Oct. do Jan July	5-6	Leopoldinado golddo Maricá	£50 £11 5 8.	500 84 84 %	79\$000 - 82 000	1,000,000 80,000,000	1,600,000 200,000 47,284,160	71,534	do 2 series Commercio e Industria Constructor do Brazil Credito Commercia	2 000-July 90	120	63 000 40 500 171 000 116 000	167 000-170 000
209,900 360,800 £1,125,000 1,000,000	Apr Oct. Jan July Feb Aug.	7 5 7	Rio das Flores Sapucahy S. Isabel do Rio Preto	£20 200	93 °/n 160 192	155 000-165 000	1,000,000 1,000,000 1,000,000 20,000,000	946,400 290,100 1,000,000 2,500,000	91,174  22,000 319,144	Credito Mercantil Credito Publico	6 000-luly o	100	100 000 102 000 180 000	100 000
£137,100 6,679,800 £177,450 650,000	Jan.—July Mar.—Sept. Apr.—Oct. Jan.—July	6 6	do gold	€50 100 £50	87 "15 500	87 90-88 90	25,000.000	236,060 2,180,340 500,000		do 2 series do comm. dep Credito Rural e Internac	5 %-July 9	00	180 000 70 000	69 000
6787,500	Jan.—July do	5 6	TRAMWAYS.  Cant. e Viação Fluminense.  Carris Urbanos	£20 500	140 168 490		100,000,000 5,000,000 £1,000,000	40,000,000 4,654,550 (500,000 50,000,000	1,000,000	Credito Universal, gold Depositos e Descontos English, Limited Estados Unidos do Brazil	15 000—July 90 8s—May 90	40 200 £10 150	100 000 278 000	170 000 171 000
797,500 (56,250 240,000	do Feb Ang. Apr Oct.	6 7	do Nitherohy gold Pernambuco S. Paulo and S. Amaro	100 £20 200	107 % 198	=	2,500,000 1,000,000 10,000,000	200,000 500,000 1,982,380	684,538	Federal do Brazil Flummense Franco-Brazileiro	::::	60 60	40 000 42 000 55 000	54 000-171 000
250,000 278,000	Jan July do	634	Villa Isabel	200	198		8,000,000 1,000,000	6,000,000 1,641,200 806,200	20,000	Industrial e Mercantil do 2 series Intermediario	.   1 900—July 9	180	167 000	
1,377,300 12,000,000 784,000	May -Nov JunDec. AprOct.	8 7 816	Lloyd Brazileiro CENTRAL SUGAR FACTORIES	100 200 200	202		\$1,250,000 2,000,000	6,000,000 (625,000 2,000,000	259,218 £400,000 60,000	Lavoura e Commercio London & Brazilian, Lmted Mercantil dos Varegistas	8s—Apr. 9	01210	126 000  215 000	210 000 -212 000
1,500,000	JanJuly MarSept	6	MILLS.	200 200	192 169	=	1,000,000 90,000,000 5,000,000 1,000,000	200,000 26,991,180 875,486 200,000	500,000	Munio Nacional do Brazil (gold) Operarios Povo			8 500 94 000 3 000	93 500- 94 500
2,000,000 96,000 400,000	Feb.—Aug Jan.—July May—Nov	8 7	Alliança Birîbery Bom Fim. Brazil Industrial	200 200 200	202 5		3,000,-00 1,000,000	3,000,000 504,100 10,000,000	200,000 4,320 4,002,818	Rio de Janeiro	. 6 000 July 9	0 50	70 000 386 000	385 000
1,138,600 743,000 564,000	Apr.—Oct	734	Brazil Industrial Carioca Confiança Industrial Industrial Mineira	200	209 210 200 192		2,000,000 20,000,000 10,000,000	2,000,000 6,858,440 3,361,740	22,169	Sul-Americano	6 000—July 9 2 400—July 9	0 200 0 100 0 200	186 000	105 000—108 000
600,000 £450,000 300,000 308,000	Jan.—July Apr.—Oct. Jan.—July		Pétropolitana Páo Grande	£20	190	=	3,000,000	1,250,000	\$ 306,857	Credito Real S. Paulo	. 3 000—July 0	20 10 50 10 10	61\$000	
1,000,000 1,000,000 350,000	tune-Dec	64	S. Christovão	200	198	=	1,000,000 10,000,000	2,164,360 1,000,000	50,000				23 500 28 000 126 000 230 000	·
226,900 197,000	May-Nov Mar Sept Jan July		S. Pedro de Alcantara MINES S. Jeronymo   coal	100	95		500,000	2,250,000 500,000 5,000,000	10,000	do 2 series Popular, S. Paulo	8 000July :	0 100	51 000 60 000 70 000	- 55 000
200,000 £200,000	Mar.—Sep Apr.—Oct	7 /	MISCRLLANBOUS. Architectonica. Cantarcira e Esgotos, gold.	£50 200	 80	=	24,000,000 3,000,000 2,000,000	1,670,100	0 20,24 0 181,36	Minas Geraes	12 % - July	60 100 200 200 40	115 000 138 000 280 000	o
150,000 90,000 £562,500	Feb.—Au Jan.—July do do	. 8		0 100 L20	92 % 84 165			200,000		SHIPPI		901 40	1	
498,800 1,600,200 £150,000 266,000	Mar.—Sep May—Nov	1 0	Lavoura, Ind. & Colon Melhoramentos U. de Nictl	£ 200	183		Capità	Capitai paid np	Reserve fund	Companies	Dividend paid	Nominai value	Last sale	Closing quotations
600,000 90,000 300,000	AprOct	t. 8	Nacional de Oleos	100	100 90 200	500	£625,000 20,000,000\$	£505,237 1/2 2,000,000\$	£50,000	Amazon Steam Navigation Lloyd Brazileira	—July 90	£12.10.		
500,000	Apr.=00	. , 0,	НҮРОТНЕСА				673,400	673,400 2,800,000 1,200,000	::	do S. João da Barra e Campos. Norte do Brazil. Norte e Sul.	7 000 – July 89	130	122 00 125 00 63 00 58 00	0
Present A mount	Interest payable	Rat %		Nominal value	Last sale	Closing quotations				INSURA				
645,200 13.718,600	Jan July	'	Brazil	100\$ 100 £11.5\$	100 <sup>0</sup> 6 90 <sup>0</sup> 0 100\$000	=	Capital	Capital paul up	Reserve fund	Companies	Dividenti paid	Nominal value	Last sale	Closing quotations
4,585,100 5,409,800 8,000	AprOct	•	6   Credito Real de S. Paulo   6   Estados Unidos   6   do gold   7   Predial   União, S. Paulo	. 100	9200 9200 88 90	87 90-88 00	4,000,000	200,000	20,441\$	Alliança	1\$000 - July 90	20\$ 250	19\$00 350 00	
1,503,000	May-No	<u>' </u>	União, S. Paulo		1	1 37 70 33 0	2,000,000 2,000,000 4,000,000	200,000 200,000 200,000	31,502 10,000 102,781	Ronauça Confianca	1 000 Jan. 80	20	9 00 10 00 31 00 180 00	
C-14-1	Capital paid up	Resco	ve Campanies	Dividend	Nominal	Last   Closing quotatio	2,500,000 2,000,000	520,000 250,000 200,0-0	216,757 198,008 117,712	Garantia	9 000 + Jan. 90 4 000 - July 90	100	140 00 50 00	0
Capital 200,000,000\$	10,000,000\$	fun	Geral do Brazil	paid	value 40\$	38\$000 — 38\$0	8,000,000 1,000,000	200,000 400,000 . 100,000 200,000	360,000 27,280 40,000	Indemizadora Integridade Lealdade Nova Permanente	1 500—Jan. 90 10 000—July 90 1 000—Jan. 90	20 100 10 20	130 00 9 00 18 00	ol <del></del>
50,000,000 290,000	290,000	461,2 8,5	20 Maricá	630-Aug. 9	200	155 000 89 000 89\$000—90 0	5,000,000	750,000 250,000 1 00,000	196,000	Previdente Prosperidade União Com. dos Varegistas.	2 000 - July 90 2 000 - July 90 4 000 - July 90	20	25 no 16 50 40 00	0
3,000,000 3,000,000 12,000,000	900,000 2,400,000 2,670,000	200,4	Norte de S. Paulo	6 000 - Apr. (	40 60 40 0 200	120 000	2,000,000	200,000	11.413	TRAMW	1 750—July 9	10	10 00	- 10\$000
	450,000 600,000		do 2 series	7 %—Jan. 9		66 000 65 000	. Capital	Capital	Reserve	Companies	Dividend	Nomina		Closing quotations
4,000,000 830,000 10,665,000	800,000 729,800 10,665,000	62,4	42 Rio das Flores	6 000—May 8	9 200	180 000		paid up	fund		paid	value	sale	-
30,000,000	6,000,000	::	Sapucahydo 2 scries	2 000—July 4	1 )	54 000 110 000 390 000 370 0	5,400,000 9,700,000 800,000	5,400,000 9,700,000 800,000 600,000	84,186 60,000	Hardim Rotanico	3 500 - Oct. 90 4 500 - July 90	200	275\$00 205 00 90 00	206\$000-208\$000
38,000,000 10,000,000	5,200,000	::	do prolongation	3 %June 9	0 40 40 40	64 000 60 000 64 0 65 000 65 0	4,000,000	4,000,000	556,826	S. Christovão	15 000-July 9	200	325 0	00
12,000,000 1,600,000 3,000,000 5,000,000	2,400,000 1,080,173 600,000 2,000,000	38,8		614 %—Feb. 1		45 000 84 000	1		T	MISCELLA		lv ·	77	
3,5,000			MIL				Capital	Capital paid up	Reserve	Companies	Dividend paid	Nomina value	sale	Closing quotations
Capital	Capital paid up	Reser	ve Companies	Dividend paid	Nomina l value	Last   Closing quotation	7,000,000 768,400 300,000	7,000,000 768,400 300,000		Commercio e Industria	45000 - July 9	200\$ 200 200 200 200	198\$0 205 0 200 0	00
2,400,000\$	2,400,000\$	168,2	Bom Fim	July 9	0 200\$	350\$000	3,000,000	500,000 120,000 22,200	::	Commissões e Ensaq. de Caf Elevador e Fabr. de Chumb	4 % - July 9	200	41 0 205 0	000
3,000,000	3,000,000	63,2 72,9	78 Brazil Industrial	8 000 - Aug. 9	0 200 0 200 0 200	217 000	12,500,000	4,500,000 530,000 2,500,000	1 ::	do 2 series Empreza de Obras Publicas do 2 series Ensaccadora de Café	7½ %—July 9	0 40 40	370 0 100 0	90 90 900 - 99 000
1,200,000	600,000 419,160 480,000	30, i		12 000-luly	0 200 0 140 0 60	70 000	20,00,0000 2,000,000 220,000	4,000,000 1,000,000 220,000 5,000,000	220,000	Evoneas Fluminense Ind.Lv. e Viação de Macah Industrial Flum. (Kiosques Melhoramentos no Brazil.	é 8 000 - July 9	100 50 200	47 0 100 0 50 0	000
400,000 250,000 600,000	80,000 250,000 600,000	9,0	D. Isabel		200 200 140	220 000 200 000 45 000	5,000,000 15,000,000 15,000,000	3,200,000 3,000,000 1,200,000		do do Rio do de S. Paul Nacional de Oleos	8 000 - luly 0	40	39 G 40 G 48 G	000 30 500- 40 000
200,000 200,000 400,000 4,000,000	155,640 375,000 400,000 4,000,000	32,0	Nacional de Seda	t2 000-July	200 200 200	220 000 220 000 160 000	1,000,000	200,000 40,000 600,000		do 2 series	6 ooo—Aug. o	0 200 40 0 120	180	
3,000,000 1,000,000	600,000 1,000,000 600,000	227,3	Progresso Ind. do Brazi	L.   T 750-   UIV	0 140 1	234 000	650,000 2,000,000 1,926,000	470,000 400,000 1,926,000	::	Saneamento do Rio Serviços Maritimos	2 500 – July 9	0 40 0 200	55 G 59 G 210 G	000
1,750,000	348,000 700,000	31,7			180 200 40	220 000	10,000,000	1,200,000 180,000 2,000,000 2,000,000		S. Jeronymo mines do 2 series Terras e Colonisação l'errenos e Construções	:	5 40	34 6 41	32 000 — 36 000
-850,000 280,000 10,000,000	600,000 280,000 10,000,000	26,4	45 S: Pedro de Alcantara. União Industrial União Industrial S. Sebast	4 000-Oct.	200	210 000	10,000,000	2,000,000 2,000,000 300,000		Torrens Brazileira		60 200	65 45 245	500 04 000 - 66 503

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,, 30	Tamar	Santos, Montevideo and Buenos Ayres.				
Nov. 3	Thames	Southampton and Antwerp calling at Bahia, Pernambuco Lisbon and Vigo.				

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nucos		
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	\$75	,,
\$275		,,
	cabin \$220 \$145	\$220

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